

TAX-EFFECTIVE GIVING



GIFT AID

The most tax-effective method of charitable giving in the UK is through Gift Aid. If you are a basic rate taxpayer, for every £1 you donate, the ICAEW Foundation can claim 25p from HM Revenue and Customs. All you need to do is complete the Gift Aid declaration overleaf. Higher rate taxpayers can claim additional tax relief on the gross value of their gift. To qualify for Gift Aid you must pay UK income tax or capital gains tax equal to the amount the ICAEW Foundation claims in the relevant tax year.

SHARES AND PROPERTY

If you choose to give shares or property to the ICAEW Foundation, you can claim personal income tax relief equal to their market value. Additionally you will not have to pay capital gains tax on any increase in the value of the assets since you bought them. Similar relief also applies to gifts of land or buildings.

PAYROLL GIVING

Under the Give as You Earn scheme you can authorise your employer to deduct your charitable donation from your payroll before calculating PAYE tax. Your employer will then forward your donation to the ICAEW Foundation.

CORPORATE GIFTS

Limited companies can claim corporation tax relief by giving to the Foundation.

MATCHING GIFTS

Many companies run matching gift programmes which can double your charitable contributions. Check with your Human Resources office to see if your company offers this. Please contact the Foundation office if you need help completing the paperwork.

LEGACY GIFTS

By making provision in your will you would endow the Foundation's work for future generations. Bequests can include property as well as cash or shares and they are normally exempt from UK inheritance tax. Legacies can be made easily by writing a codicil to an existing will, as advised by a solicitor. You can get more details and sample wording from the Foundation office.

PLEDGE FORM

Please complete and return this form to:
ICAEW Foundation, ICAEW, Chartered Accountants' Hall, Moorgate Place, London EC2R 6EA UK

YOUR DETAILS (PLEASE USE BLOCK CAPITALS)

Full name ICAEW membership number
Address

Postcode/
Zipcode

GIFT AID DECLARATION TICK IF APPROPRIATE AND PLEASE SIGN AT THE BOTTOM

I confirm I have paid, or will pay, an amount of income tax and/or capital gains tax for each tax year (6 April to 5 April) that is at least equal to the amount of tax that all the charities or Community Amateur Sports Clubs (CASCs) that I donate to will reclaim on my gifts for that tax year. I understand that other taxes such as VAT and council tax do not qualify.

I want to Gift Aid my donation and any donations I make in the future or have made in the past four years to the ICAEW Foundation. I am a UK taxpayer and understand that if I pay less Income Tax and/or Capital Gains Tax than the amount of Gift Aid claimed on all my donations in that tax year it is my responsibility to pay any difference.

ALLOCATION TICK AS APPROPRIATE

The ICAEW Foundation aims to build an endowment fund to produce income to be distributed to the following areas.
I would like to designate my gift towards:

Unrestricted - at trustees' discretion Bursaries Library & Heritage

My gift may be publicised (this may help the Foundation raise more funds).

SINGLE GIFT

I would like to make a single gift of £ and enclose a cheque payable to ICAEW Foundation.

REGULAR GIFT - STANDING ORDER

I would like to make a regular gift to the ICAEW Foundation and will set up a standing order through my bank, made payable to:

ICAEW Foundation, NatWest, 501 Silbury Boulevard, Saxon Gate East, Milton Keynes MK9 3ER, UK
Account Number: 60961813 Sort Code: 601455

Amount of each instalment: £ Amount in words
Every: Month Quarter Year (Tick as appropriate)

Starting on DD MM YY until a total of payments have been made.

LEGACY PLEDGE

I wish to include the ICAEW Foundation in my will. Please contact me to discuss my proposed bequest.

Signature Date DD MM YY