



Malaysia

PERSONAL STATEMENTS FROM CANDIDATES

CANDIDATE	NAME
1.	Mohammad Faiz Azmi
2.	Hun Soon Lim (David Lim)

Seats up for election – 1
Total constituency seats – 1



1. *Mohammad Faiz Azmi*

Firm/Occupation/Business PwC (retiring 2023)

Personal introduction:

I am a FCA of ICAEW and have been a member since 1990. I am based in Malaysia but spent most of my secondary and university education in the UK. After graduating in law from Durham University and qualifying as a barrister, I then changed profession by joining and qualifying as an ACA at Touché Ross & Co, London.

I returned to Malaysia in 1993 and made partner in PwC Malaysia in 1996. I have been the Head of the Financial Services Practice, Joint Head of Audit and also Chairman of the firm for 10 years. I also ran the PwC Global Islamic Finance Practice for 6 years.

I have been very involved in the accounting profession and became the President of the Malaysian Institute Accountant as well as serving for a few terms on their Council before my election. My background in law helped me become Chairman of the local accounting standards board for 6 years and I have just stood down from the IASB Islamic Finance Consultative Group which I have chaired since August 2016.

As part of my work, I have been on several Malaysian Government committees, acted as an administrator to an airline and three public interest entities and have led my firm's involvement in key projects such as the Covid vaccine delivery programme and the accruals based accounting project for the Malaysian government.

In addition, I have held the position of the Kuala Lumpur Business Club President for 4 years. This club has been in existence for 19 years and is the primary networking and forum for businesses in Malaysia. This has given me the opportunity to look at trade opportunities, link in with the various embassies that deal with Malaysian trade and help me understand better where the accounting profession can play a role in the FDI and trade flows into Malaysia. As an example, shared and managed services to support regional activity, is significantly growing in Malaysia and will hopefully employ many accountants.

Your involvement with ICAEW:

I have been very active with the institute since my return to Malaysia. I was one of the founding members of the Kuala Lumpur City Group and was a past Chairman of the City Group. I was a former member of the International Members Committee in the UK for a few years and finally served as the co-opted ICAEW member on Council representing Malaysia, retiring in June 2023. I had also helped organise the ICAEW training in my firm and was the designated training partner for a time at PwC Malaysia.

I am currently on the ICAEW Malaysia local chapter Board (formerly city group) as a co-opted member. My eldest daughter is a second generation ICAEW member which gives me an insight on young member concerns. I also participate on some regional activities with my fellow council member from SE Asia, Dr Ernest Kan.

Motivation and ability to be a Member of Council:

I have been fortunate to be able to influence matters through my various internal and external roles, to benefit the profession as a whole. My biggest regret is that with these roles and also my work commitments, this has left little time to look more granularly at member issues locally.

During my term on Council, I have raised via the International Members group, issues surrounding the online exam system, communications to members and provided feedback on matters relating to the profession in Malaysia. I would like to think I played a part in improving these aspects of ICAEW.



With my retirement next year and if elected, I will have more time to dedicate to ICAEW Council matters and ICAEW contributions to the Sustainability Agenda. I also plan to be more active on Council committees.

For my constituency, Malaysia, I hope to focus more on the members' welfare in this part of the world and to work with the local chapter, to look at encouraging new recruits and to help resolve members issues that affect the various vintages. This is crucial to the continued sustainability of ICAEW in Malaysia.

I have the passion and the energy to continue serving ICAEW members in Malaysia and seek your vote to be elected as your member on Council.

Strategic focus:

In my view, Malaysian members, have benefited by the ICAEW strategy. The ICAEW education programmes are well received although the online education examination experience could be improved. Despite our small numbers, ICAEW members are well regarded locally which helps with our reputation and influence. However, on the member support side, more needs to be done to share the thought leadership and knowledge base of ICAEW.

In terms of my contribution to executing the strategy, I believe my background as a past Chairman of the Malaysian Accounting Standards Board and a past President of the Malaysian Institute of Accountants, helps in reaching out to the Malaysian government and engendering better trust in our profession and influencing government policy on the profession.

I also believe my background qualifies me to be of assistance to ICAEW's sustainability development by providing a SE Asian viewpoint on these matters. I helped set up our Sustainable Practice in PwC Malaysia in 2007 and am responsible for coordinating all our PwC Malaysia ESG related work across the firm. I am the firm's representative on the CEO's Action Network, representing more than 50 large companies with Net Zero targets and a member of the industry advisory panel of the Joint Sustainable Finance Working Group of the Asian Capital Market Regulators. These activities give me a unique insight into where our government is heading on the ESG front and the relevance of our accounting profession in solving these issues. I believe our members have a significant role to play and will look to see how we can encourage our local members to play their part better.

Communication with Members in your constituency:

As the current Council member for the Malaysian constituency, I have to say that communicating with members in Malaysia is a challenge. Together with the local ICAEW office we have set up a LinkedIn page for Malaysian members "ICAEW members in Malaysia" with 372 members so far, to supplement what the Malaysian Chapter and ICAEW send out to Malaysian members.

Together with Dr Ernest Kan, Council Member for SE Asia, based in Singapore, we have also run town-halls virtually to reach out to members as well as with newsletters. We are encouraging members to join the local LinkedIn page so we may better communicate with them on local events and issues. Post pandemic, we need more face-to-face events, especially across region, to help facilitate the networking of members.

The URL of the Malaysian ICAEW LinkedIn is below:

<https://www.linkedin.com/groups/13628138>

Nominators:

- Surendran Seelan
- Pauline Ho
- Irvin Menezes
- Siew Wong
- Nik Sulaiman

DECLARATION OF INTERESTS WHICH ARE RELEVANT TO THE BUSINESS OF ICAEW



Membership of, or interests in, formal bodies or groups, including other professional bodies: ¹	<ul style="list-style-type: none"> - Malaysian Institute of Accountants (MIA) - The Malaysian Institute of Certified Public Accountants (MICPA) - Chartered Institute of Islamic Finance Professionals (CIIF)
Membership of ICAEW Council, ICAEW Boards and other ICAEW committees:	<ul style="list-style-type: none"> - Council member
Partnerships, Directorships or beneficial interests in companies:	<ul style="list-style-type: none"> - PricewaterhouseCoopers PLT - PricewaterhouseCoopers Advisory Services Sdn Bhd, Malaysia - PricewaterhouseCoopers Capital Sdn Bhd, Malaysia - PricewaterhouseCoopers Malaysia Holdings Sdn Bhd, Malaysia - Malaysia Professional Accountancy Centre - Kuala Lumpur Business Club
Professional or social relationships with individuals who have business relationships or who compete with ICAEW:	None
Any other matters you feel should be identified (For example, any pending regulatory and/or disciplinary proceedings):	NA

¹ This includes employment by a professional body.



2. *Hun Soon Lim (David Lim)*

Firm/Occupation/Business: Public Investment Bank Berhad

Personal introduction:

CAREER IN KPMG (UK & MALAYSIA)

I trained as a Chartered Accountant in Peat Marwick Mitchell & Co (now known as KPMG) in UK 1978. Returned to Malaysia in 1982 to continue my service in Ipoh & subsequently KL.

Admitted as a partner of the firm in 1990.

I acted as reporting accountant for more than 30 Initial Public Offers (IPOs) where companies sought a listing of their shares on Bursa Malaysia.

I served in the Management Committee of the Firm from 1997 to 2001 and KPMG's Partnership Supervisory Council from 2002 to 2010. I was also KPMG's Asian Anchor Practice (AAP) representative for Marketing from 2000 to 2001 where I represented the Asian firm for international meetings in New York, Orlando, London, Berlin & Amsterdam. AAP was the precursor to the present KPMG Asia Pacific Practice.

I was the Firm's Head of Sales and Business Development.

In 1996, I helped with the management of the Audit operations of KPMG Vietnam in both Ho Chi Minh & Hanoi which included review of audit files and coaching the Vietnamese management team.

I have conducted due diligence exercises for Malaysian clients undertaking mergers & acquisition in Australia, China & United States of America, working closely in tandem with our local offices.

- **CHAIRMAN - AUDIT COMMITTEE INSTITUTE (ACI)**

I was tasked to start-up the ACI in Malaysia and chaired ACI from 2006 -2011. ACI is a Virtual Institute hosted by KPMG International, to help promote good Corporate Governance practices, amongst Independent Non-Executive Directors (INED) via regular forums and a well-resourced website with relevant material for directors further education and learning.

ACI embarked on producing an inaugural study regarding Directors' Fees payable to INEDs in Malaysia. This report was very well received and welcomed by the local business fraternity. Other ACI publications included topics like 'Building better boards and Frequently Asked Questions (FAQ) by shareholders.'

Typically, the ACI would invite a speaker to share insights about a topic relating to governance followed by Q&A session with the speaker. This was followed by discussions on latest corporate governance practices with the audience. These



sessions were held for about 4 times a year and on each occasion, we would have about 25 INEDs participating from various PLCs, hailing from different industries.

- **EXAMINER - MALAYSIAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS (MICPA)**

Was an examiner for MICPA's professional examinations - Company Law paper for over a decade starting 1985.

I retired from the Firm in 2011 having served 33 years, as it was mandatory for the partners to retire having attained the age of 55 years.

Your involvement with ICAEW:

- Appointed as Council member representing Malaysia for 3 terms of two years each from 2013 to 2019.
- I am proud to have the opportunity to be the 1st Malaysian to serve on Council and be our torch-bearer. The distinguished role enabled me to better understand the workings in Council and get to know ICAEW office bearers in London.
- Familiar with workings and able to contribute positively to both Malaysian members and students.
- ICAEW Malaysia, Members Society Committee member, involved in the events sub-committee where we have to source prominent speakers on relevant topics such as:
 - Investing in the New Normal: Where you should put your money?
 - Stories on Succession Planning
 - ESG in Malaysia: Priority or Fad
- Sharing knowledge and experience in advising the Committee and ICAEW office.

Motivation and ability to be a Member of Council:

ICAEW ACA qualification is a passport to a wide range of careers. If given the opportunity, I would like to work closely with our local ICAEW office to promote the ACA badge.

Having previously served as a Council Member, I am well placed to discharge my duties and obligations, without fear of favour and serve my constituents well.

I have considered my time commitments, given that I served on various PLC boards in the capacity as an Independent Non-Executive Director.

I believe I do have the wisdom and experience to excel, being older and having more insights.

Strategic focus:

Employers are warming up to professional qualification in place of university degrees. One very key goal of ICAEW is to grow its membership whilst maintaining its quality; To help bolster this goal a two-prong approach would be ideal.



1. To increase the number of ATEs (Authorised Training Employers)
2. To gain admission as an ICAEW member via Pathways program where concessions are made for ACCA or MICPA members who are interested; they can do this via an assessment of their work experience.

There are currently approximately 170 ATEs in Malaysia. ATEs are only admitted into the ICAEW panel after they have been assessed by a global panel that ascertain the high standards required by ICAEW are met.

It is my personal challenge to help ICAEW grow the number of new ATEs as they act like incubators for young aspiring chartered accountants.

Simultaneously as brand ambassador for ICAEW, I will use my persuasion and influencing powers to prompt eligible ACCA and MICPA members to join ICAEW via the Pathways program. I sincerely believe in the ripple effect wherein once reasonable traction gathers, the momentum will naturally run forward as success breeds further success. Ultimately we will have good growth in our new members via organic growth ie via students qualifying or in organic growth via the Pathways Program.

Communication with Members in your constituency:

ICAEW has a good support system for its members career growth and development. I will work closely with the local society as well as local office to share the latest issues and trends which are discussed during Council meetings and the Annual Summer Conference. Ideas raised during the Annual Conference are particularly useful and eye-opening and represent good material for sharing with members in my constituency

Nominators:

- Siak Foo
- Muhammad Che Ani
- Adrain Lee
- Eng Teen Lee

Declaration of interests which are relevant to the business of ICAEW



Membership of, or interests in, formal bodies or groups, including other professional bodies: ²	<ol style="list-style-type: none">1. The Chartered Institute of Taxation, UK (CIOT)2. Malaysian Institute of Certified Public Accountants (MICPA) – CPA (M)3. Malaysian Institute of Accountants – CA (M)
Membership of ICAEW Council, ICAEW Boards and other ICAEW committees:	Appointed to ICAEW Council representing Malaysia <ul style="list-style-type: none">• 1st term (2013 - 2015)• 2nd term (2015 - 2017)• 3rd term (2017 - 2019) * * (Maximum tenure - 3 terms) – retired March 2019

² This includes employment by a professional body.

Partnerships, Directorships or beneficial interests in companies:	Name of the corporation	Nature of Business	Place of Incorporation	Date of appointment as a director	Nature of appointment
	Kawan Food Bhd	Frozen food manufacturer	Malaysia	21/10/2015	Non-Executive Director
	Ranhill Utilities Bhd	Water supply & distribution	Malaysia	01/12/2015	Non-Executive Director
	Press Metal Aluminium Holdings Bhd	Aluminium smelter	Malaysia	15/08/2015	Non-Executive Director
	Starcrest Education Limited	Developer and operator of education services	Cayman Islands	04/05/2022	Non-Executive Director
	Public Investment Bank Bhd	Investment Banking Services	Malaysia	04/05/2021	Non-Executive Director
	Rockwills Trustees Bhd	Retail Wills & Trust	Malaysia	17/03/2013	Non-Executive Director
Professional or social relationships with individuals who have business relationships or who compete with ICAEW:	NIL				
Any other matters you feel should be identified (For example, any pending regulatory and/or disciplinary proceedings):	NIL				

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