




Chair's update

 READING TIME:	1 min
 ACTION:	To note
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FRAMING

Context

This paper provides an update to the IRB from the IRB Chair on key developments since the last IRB meeting.

The status of this paper is open.

Questions to the reader

Do you have any questions on any of the key updates/developments since the last IRB meeting?

THE PAPER

I have had meetings with the following:

- The chair and CEO of ICAEW – update meetings
- PSD's chief officer and various members of his staff
- PSD staff by way of participating in the PSD staff webinar
- Planning sessions with the IRB deputy chair and secretary
- ICAEW RemCo re the PSD chief officer's 2025 objectives/bonus arrangements
- ICAEW's internal auditor re internal audit plans for PSD for 2025
- Various IRB task and finish groups re the new/ refreshed IRB strategy
- OPBAS – excellent introductory meeting. I raised our concerns about the lack of transparency (anonymisation) in OPBAS reports and reports being published without giving the opportunity to review and comment on/correct any sections that relate to ICAEW.
- RACAC – approving individual reappointments to regulatory and disciplinary committees and finalising RACAC's Terms of Reference for approval by the IRB.