

Report of decisions



MEETING: ICAEW Regulatory Board (IRB)

DATE & TIME: 23 April 2020

LOCATION: Video conference

CHAIR: Michael Caplan

SECRETARY: Tracy Stanhope

ATTENDEES: **Board members:**
Andrew Goldsworthy
Ann Wright
Asif Patel
Chris Fraser
David Chitty
Ian Leigh
Jane Titley
Michael Sufrin
Philip Nicol-Gent
Steve Barrow
Thomas Palm

Staff:
Bob Pinder
Claire Phillips
Duncan Wiggetts
Elaine Griffiths
Emily Healy Howell
Matthew Downton
Pat Adair
Peter James
Richard Butters
Trevor Smith

APOLOGIES None

Minutes

The minutes of the previous meeting held on 12 February 2020 were approved by the IRB.

Operational update regarding COVID 19

The IRB heard presentations from the heads of various Professional Standards departments which included:

Quality Assurance Department
Professional Conduct Department
Regulatory Practice Group
Committee Secretary team

setting out the operational impact on the departments' work because of the pandemic and the changes required in working practices.

Compliance with the Legal Services Board's internal governance rules

The RB agreed that ICAEW's application to the Legal Services Board (LSB) for approval of alterations to ICAEW's regulatory arrangements in order to comply with the LSB's Internal Governance Rules could be submitted.

Disclosure of disciplinary findings

The IRB agreed that the sub group created after its February 2020 meeting would work with the Committee Secretary to develop tariffs for disclosure periods, incorporating any minimum disclosure periods as required by law or as directed by any oversight regulator. The IRB also agreed a process whereby representations could be made at the tribunal stage to reduce the disclosure period, taking into account any minimum disclosure period as required by law or as directed by any oversight regulator.

Professional Indemnity Insurance

The IRB approved minor changes to the PII Regulations.