

# *Report of decisions*



**MEETING:** ICAEW Regulatory Board (IRB)  
**DATE:** 9 April 2019  
**LOCATION:** Boardroom, Chartered Accountants' Hall  
**CHAIR:** Michael Caplan  
**SECRETARY:** Pat Adair

## **ATTENDEES**

### **Board members:**

Andrew Goldsworthy  
Ann Wright  
Chris Fraser  
Ian Leigh  
Jane Titley  
John Milsom  
Michael Sufrin  
Pauline Wallace  
Philip Nicol-Gent  
Steve Barrow

### **Staff:**

Annabel Joester  
Claire Phillips  
Duncan Wiggetts  
Matthew Downton  
Michelle Giddings  
Peter James  
Sarah Gammon

### **Other**

Steve Snook (Audit Registration Committee chair)

## **APOLOGIES**

David Chitty

## **Minutes**

The minutes of the previous meeting held on 5 February 2019 were approved by the IRB and signed by the chair.

## **Quality assurance**

The IRB was provided with a report on the outcome of the quality assurance review of the Audit Registration Committee (ARC). During discussions of that report the IRB decided that the chair of the ARC should be lay / non-accountant and the vice chair an accountant so s/he can lead on the technical discussions.

## **Governance**

The IRB agreed to the creation of a sub group from its members to review detailed changes to the disciplinary bye laws while the full board will concentrate on the policy issues underlying the detailed changes. The IRB also set up a sub group from within its members to review its terms of reference.

The IRB also decided that its **annual report** to ICAEW Board and Council for 2018 should be published on the ICAEW website.

### **Guidance on sanctions**

The IRB approved the addition of a specific sanctions for anti-money - laundering failings to the **Guidance on Sanctions**, effective from 1 July 2019.

### **Disciplinary bye laws**

The IRB agreed in principle to the creation of a code of conduct for complainants to provide a framework for dealing with vexatious and/or repetitive complaints and abusive complainants. The intention is that the code of conduct would come into effect at the same time as changes to the disciplinary bye laws (expected to be October 2019, subject to various governance approvals including by the Privy Council).