

REPORT OF DECISIONS



MEETING: ICAEW Regulatory Board (IRB)

DATE & TIME: 1 February 2017, 10:00 am

LOCATION: The International Dispute Resolution Centre

CHAIR: Chris Fraser

SECRETARY: Tracy Stanhope

ATTENDEES:

Board members:	Staff:
Andrew Goldsworthy	Claire Phillips
Chris Fraser	Duncan Wiggetts
David Chitty	Matthew Downton
Ian Leigh	Nigel Howell
Jane Titley	Ben Jowett
John Milsom	Trevor Smith
Michael Caplan	
Michael Sufrin	
Pauline Wallace	
Philip Nicol-Gent	
Steve Barrow	

Minutes

The minutes of the IRB meeting held on 6 December were agreed and signed by Chris Fraser who was chairing the meeting of the IRB.

Approval of memoranda of understanding (MOU) – legal services

The IRB approved for signing by the Executive Director of the Professional Standards Department, a draft Framework MoU with other legal services regulators. This was the approval of an update to an MOU already in existence between ICAEW and the other legal services regulators. The IRB also approved for signing by the Executive Director of the Professional Standards Department draft MoU and operational protocol with the Legal Ombudsman which to supports the relationship between the bodies.

IRB's annual report on its regulatory activity for ICAEW Board and Council

The IRB is required under its **terms of reference** to report on its regulatory activity to ICAEW Board and Council. The IRB approved the first such report which would be shared subsequently with ICAEW Board and Council. The report was also used as a means of reporting to Council matters approved by the IRB using powers delegated by Council.

Out of meeting items

The IRB noted its approval of changes to the Legal Services Regulations, out of meeting in December 2016.

The IRB also noted the approval of statement of insolvency practice 15, effective 1 March 2017, using delegated powers.