

# ICAEW BIRMINGHAM AND WEST MIDLANDS

Annual General Meeting – Thursday, 13 June 2024

<p>Minutes of the 142<sup>st</sup> Annual General Meeting held virtually on Thursday, 13 June 2024.</p> <p>Present: Barry Matthews (Chair) Abukunle Adelabu, John Bezzant, Andrew Coulson, Helen Drew, Craig Edmondson, Tracey James and Ian Yorke.</p> <p>In Attendance: Linda Conway (ICAEW Regions)</p>	
<p><b>UPDATE</b></p> <p>This was the first AGM of the shell District Society, whose main focus will be to ensure the reserves are appropriately distributed for the good of the members by December 2029.</p> <p>Ian proposed, Helen seconded and the committee approved the appointment of the officers:</p> <p>President – Barry Matthews Deputy President – John Bezzant (and role of Hon. Secretary) Treasurer – Tracey James</p>	
<p><b>1. NOTICE</b></p> <p>The notice convening the meeting was taken as read.</p>	
<p><b>2. APOLOGIES</b></p> <p>None.</p>	
<p><b>3. AGM MINUTES</b></p> <p>Barry announced that the minutes of the 141st Annual General Meeting held on Tuesday, 27 June 2023 had been posted on the website and issued to the committee.</p> <p>There were no objections to the minutes and therefore approval was declared.</p>	
<p><b>4. EGM MINUTES</b></p> <p>Barry announced that the minutes of the Extra-ordinary General Meeting held on Monday, 4 March 2024 had been posted on the website and issued to the committee.</p> <p>There were no objections to the minutes and therefore approval was declared.</p>	
<p><b>5. FINANCIAL STATEMENTS</b></p> <p>Tracey announced that the draft Financial Statements of the Society for the year ended 31 December 2023 had been published on the website and circulated to the committee.</p> <p>Tracey reported that there was £70,000 in reserves. The main expenses in 2023 included a £1,000 grant to BCASS for the Ball, £1,100 prize-winner cheques, SBDG meeting room hire and data protection costs. Income included bank interest and a reimbursement from Natwest following a complaint about its service to the Society.</p> <p>The reserves included funds transferred from Hereford, Warwickshire and Worcestershire which had been kept separate for the benefit of members in those areas. The Committee decided going forward to only retain a separate record of the Worcestershire funds as it was only transferred recently in 2023.</p> <p>The committee approved the financial statements which would be signed by Barry and Tracey.</p> <p>Tracey to research alternative bank accounts to maximise the interest rate on the reserves.</p>	
<p><b>8. ANY OTHER BUSINESS</b></p> <p>Andrew had stepped down from Council and the West Midlands Network, so was an independent member of this Committee.</p>	
<p>Barry thanked the members of the Committee for their time and commitment to the Society, then declared the meeting closed at 5.10pm.</p>	