LEICESTERSHIRE AND NORTHAMPTONSHIRE SOCIETY OF CHARTERED ACCOUNTANTS
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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### ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

President: Matt Hutchinson ACA Deputy President: Emily Ball BSc ACA Vice-President: None Immediate Past President: Tyrone Courtman ACA Regional Director: Justin Kyriakou Regional Executive: Andy Tyrrell Secretary: Roger L Merchant BSc FCA Treasurer: Narvit Goyal BA ACA Registered address: 10 Holmfield Avenue Leicester Leicestershire LE2 2BF Bank: Lloyds TSB Bank plc 37/38 High Street Loughborough Leicestershire LE11 2QG

N/A

Honorary Independent Examiner:

#### ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

#### Committee

The Committee consists of up to 15 members each elected for a term of three years.

The present members of the Committee and the dates they are due for re-nomination are: -

Tyrone Courtman ACA	2024
Julia Waite FCA	2024
Lisa Percival ACA	2024
Nigel Horner BFP FCA	2025
Richard Wade FCA	2025
Steven Muggelstone BA FCA	2025
Narvit Goyal BA ACA	2026
Angela Turton FCA	2026

In addition to the above, the Officers of the Society, the immediate Past President and a member of the Council of the Institute of Chartered Accountants in England and Wales, who are also members of this Society, are members of the Committee.

### Review of the year

The committee decided to transition all the LANSCA activies to a ICAEW Community status from the 1st January 2023, with all future activities performed under the new set-up. All of the LANSCA activity was paused, with only discressionary funding support being provided for member activities.

In 2023, the ICAEW funding and all the society's activities where stopped. Any balance sheet provisions remaining were released to the Profit and Loss, leaving an annual deficit in the income over expenditure for the year of £1,094.

#### ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

#### Risk review

The Committee examines the major risks that the Society faces each financial year. The Society has developed systems to monitor and control these risks in order to mitigate any impact they may have on the Society in the future.

#### Responsibilities of Officers and Committee

The Officers are responsible for preparing the accounts in accordance with the Society's rules.

The Society's Rules require that the Officers prepare accounts of the Society for each financial year. Under the Society's rules, the accounts are required to be examined by an independent accountant and copies made available to members.

In preparing these accounts, the Officers and Committee have:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- followed the recognition and measurement requirements of applicable UK Accounting Standards; and
- prepared the accounts on a going concern basis.

The Officers are also responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the Society. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Society and to prevent and detect fraud and other irregularities.

# INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

MARKADO TO MAJOR GARANDO MARKADO CALLADO CARROLLADO CAR			ENGINEER COMMISSION STREET, COMI	
	2023		2022	
INCOME	£	£	£	£
Course fees	-		223 (563)	(340)
Less costs Other		-	(503)	(340)
Interest receivable	413		19	
ICAEW Support Grant			2,000	
Other Income	tida  suuringatusen maanainnaan oluvat envalumpatrioksitoinin kansistellis	413		2,019
		413		1,679
EXPENDITURE	Lasonore	THE PERSON NAMED IN COLUMN TO PROPERTY OF THE PERSON NAMED IN COLUMN TO PERSON NAMED IN COLUMN T	L	
Personnel				
Treasurer's honorarium	-		900	
ICAEW Travel Income			(1,500)	470
Travelling expenses	<b>125</b>	40	772	172
Members' Events		w		
Presentations and awards	œ		2,064	
Members' meeting		•	51	2,115
Administration				
Committee Meeting expenses	•		817	
Bank charges			-	
Sundries	35	35	192	1,009
University prizes				
Social events				
(Income)	-		, <b>-</b>	
Direct costs	1,472	1,472	(717)	(717)
	Parameter Control of the Control of	1,507		2,579
Surplus/(Deficit) for the year		(1,094)	_	(900)
outplant portors for the year	<u> </u>	(1,007)		(000)

# BALANCE SHEET AS AT 31 DECEMBER 2023

	2023		2022	
	£	£	£	£
Assets employed				
Fixed assets		-		
Current assets				
Debtors and prepayments	0		3,295	
Cash at bank: deposit account	53,639		36,225	
Cash at bank: current account	2,302	***************************************	19,525	
	55,941		59,045	
Less current liabilities	00,041		00900	
Creditors	0	electric residence	2,010	
Not convert access		EE 0.44		57,035
Net current assets		55,941		51,035
Total assets less current liabilities	general relation of the desired of t	55,941		57,035
•	Revolution-ers over a disassection	(in the second s	and a second	as Penning and American Anthropa and an observe and
Financed by:				
Accumulated fund				
At 1 January		57,035		57,935
Surplus / (Deficit) for year		(1,094)		(900)
Transfer from University Prizes reserve		.,,		(0.00)
General reserve at 31 December	The community of the contract	55,941	Management and and	57,035
University Prizes reserve		MAX.		m
At 31 December	and the second s	55,941	-	57,035
	Reviewace-invested states	and the second s	Encaporate remonstrative	and the second s
These accounts were approved on				
A				
M. Litter	Presid	tent		
Matt Hutchinson ACA	, , , ,			
Narvit Goyal BA ACA				
	Treas	urer		
Narvit Goyal BA ACA				

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items that are material in relation to the Society's financial statements.

### a) Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical accounting rules.

### b) Income

Income represent amounts (excluding Value Added Tax) derived from the provision of courses, seminars and workshops including any related sponsorship.

Capital items of less than £1,000 are written off in the year of acquisition.

Depreciation has been provided on capital expenditure, net of Institute allowances received at the following annual rates in order to reduce each asset to its estimated residual value at the end of its period of use.

Office equipment

33.3% of cost

### 2 TANGIBLE FIXED ASSETS

	£
Cost	0
At 1 January 2023 Additions	0
Disposal	0
At 31 December 2023	. 0
Depreciation	. 0
At 1 January 2023 Charge for the year	0
Disposal	0
At 31 December 2023	0
Net book value at 31 December 2023	0
Net book value at 31 December 2022	0

#### 3 CAPITAL COMMITMENTS

There were no capital commitments at 31 December 2023 or 31 December 2022

# 4 CONTINGENT LIABILITIES

There were no contingent liabilities at 31 December 2023 or 31 December 2022

Office equipment