

ICAEW Staffs, Salop and Wolverhampton

<p>Minutes of the 47th Annual General Meeting held virtually on Wednesday, 17 May 2023 at 17:00.</p> <p>Present: Chris Beeston (Chair) Helen Bruce, John Capper, Daniel Clark, Gerald Peters, Neil Phillips, Roger Stephenson and David Wheatley.</p> <p>8 proxy votes from members received.</p>	
<p>Welcome Chris welcomed everyone to the meeting.</p>	
<p>1. Notice convening meeting Notice of the meeting was taken as read,</p>	
<p>2. Apologies Helen Arthur, Arthur Bailey, Bob Morris, Kevin Nicholls, Shaun Philpott, Anne-Marie Smith, Karen Staley and Phil Wood.</p>	
<p>3. Receive Minutes of the 2022 Annual General Meetings Chris announced that the minutes of the 2022 Staffs, Salop and Wolverhampton Annual General Meeting held on 17 May 2022 and 2022 Shropshire Annual General Meeting held on 11 May had been issued to the committee.</p> <p>It was noted that the Society had been made dormant at the 2022 AGM and would remain so until the end of the network pilot. Apart from outstanding CPD 2022 lectures, all new activity since the AGM had been organised via the network. Chris had confirmed with Mel Christie of ICAEW that as a dormant DS they would not need to adopt a shell constitution and appoint trustees. If at the 2024 AGM they knew the outcome of the pilot the DS would either revert to an independent DS or be wound up and funds distributed.</p> <p>Neil proposed and John seconded that the minutes were a true record of the last Annual General Meetings.</p> <p>A unanimous show of hands declared the minutes approved.</p>	
<p>4. Receive the Financial Statements of the Society and branch for the year ended 31 December 2022 Chris announced that the Financial Statements of the Society and branch had been published on the District Society website and circulated to attendees.</p> <p>Roger reported that there had been minimal financial DS activity since the AGM which included the final lectures in the 2022 series. The 2022 ICAEW grant was allocated to the network rather than received by the DS.</p> <p>Helen reported that the branch had only incurred costs for the 2022 AGM, they currently had £13,500 in a bank account earning interest.</p> <p>Roger and Helen proposed the resolution that the DS and branch Financial Statements be received and adopted, John and Daniel seconded the resolution and a show of hands declared the resolutions passed.</p>	
<p>5. Confirmation of the dissolution of Shropshire Society of Chartered Accountants into Staffs, Salop & Wolverhampton Society of Chartered Accountants Chris announced the dissolution of Shropshire Society into Staffs, Salop and Wolverhampton, Neil seconded and a show of hands declared the dissolution passed.</p>	
<p>6. Transact any other business which may be brought to the Annual General Meeting</p> <p>a) To appoint the Independent Examiners. Roger proposed and John seconded that a vote of thanks be passed to the Society's Independent Examiner Geens and branch Independent Examiner Azets. A show of hands agreed the proposal.</p>	

<p>Geens had agreed to be elected as Independent Examiners of the Society, for the forthcoming year. Chris announced that he worked for Geens but has nothing to do with the Financial Statements so no conflict. Also, it was doubtful that there would any financial transactions during 2023.</p>	
<p>b) Transfer of district society funds to a new bank account Roger reported that £34,000 was in the Staffordshire Building Society earning 2.68% interest which was expected to increase, so the DS would not change banks. However, Roger agreed to transfer some of the funds from the Barclays account into the building society.</p>	RS
<p>c) Transfer of Shropshire funds to the district society Helen reported that the Shropshire funds would be transferred to the DS building society, Chris confirmed that it would be ring fenced for the benefit of local Shropshire members.</p> <p>It was noted that both Wolverhampton and North Staffs had funds in the DS account which were ring fenced for the benefit of local members.</p>	HB
<p>d) Interim President and Treasurer Chris and Roger offered to continue as interim President and Treasurer of the DS until the conclusion of the pilot. The committee expressed their thanks to them for continuing with these roles.</p>	
<p>e) Event promotion Daniel encouraged members to attend the ICAEW Midlands physical business breakfast and roundtable with Helen Morgan MP on 26 May 2023.</p>	
<p>Chris thanked the committee for their support and declared the meeting closed at 5.21pm</p>	