

SOUTH WESTERN SOCIETY OF CHARTERED ACCOUNTANTS

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

31 DECEMBER 2023

**SOUTH WESTERN SOCIETY OF CHARTERED ACCOUNTANTS
INCOME AND EXPENDITURE ACCOUNT
PERIOD 01 JUNE 2023 TO 31 DECEMBER 2023**

£

Income

Interest Received	1,015
	<u>1,015</u>

Expenditure

Board Meeting and Christmas Lunch Costs	973
Bank Charges	70
ICAEW SW President's Expenses and Travel	169
TAC Meeting and Christmas Lunch Costs	273
	<u>1,485</u>

(Deficit) for the Period before Taxation	(470)
Taxation	<u>(193)</u>
(Deficit) for the Period after Taxation	<u>(663)</u>

**SOUTH WESTERN SOCIETY OF CHARTERED ACCOUNTANTS
BALANCE SHEET
31 DECEMBER 2023**

	£
Tangible Fixed Assets	
President's Badge	1
	<u>1</u>
Current Assets	
Debtors and Prepayments	289
Cash at Bank and in Hand	53,072
	<u>53,361</u>
Current Liabilities	
Creditors and Accruals	1,764
	<u>1,764</u>
Net Current Assets	51,597
Net Assets	<u>51,598</u>
Accumulated Fund	
Balance transferred from ICAEW SW on 1 June 2023	52,261
(Deficit) for the Period	(663)
Balance at 31 December 2023	<u>51,598</u>

G C ROBERTS Trustee

P J LITTLER Trustee

Approved on behalf of the Trustees on 5 March 2024

SOUTH WESTERN SOCIETY OF CHARTERED ACCOUNTANTS
NOTES TO THE ACCOUNTS
PERIOD 01 JUNE 2023 TO 31 DECEMBER 2023

1. **Accounting Policies**

a) **Basis of Accounting**

The financial statements have been prepared under the historical cost convention and United Kingdom generally accepted accounting practice.