

**Company Registration No. 00017002 (England and Wales)**

**SHEFFIELD & DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

# SHEFFIELD & DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS

## COMPANY INFORMATION

### Management committee

C P Burton	S G Pepper
S J Brock	K E Platts
D I H Campbell	A Stone
C Chellam	A Throssell
B S Cunliffe	E C Wetton
H K Freeman	D J Wood
I W Norris	

### Secretary

D J Wood

### Company number

00017002

### Registered office

5 Sidings Court  
White Rose Way  
Doncaster  
DN4 5NU

### Bankers

Virgin Money  
66 Fargate  
Sheffield  
S1 2HE

# SHEFFIELD & DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS

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# **SHEFFIELD & DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS**

## **REPORT OF THE DIRECTORS**

### ***FOR THE YEAR ENDED 31 DECEMBER 2023***

The directors present their report and financial statements for the year ended 31 December 2023.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### **Principal activities**

The principal activity of the society continued to be that of organising, in Sheffield and the surrounding districts, the activities of the Institute of Chartered Accountants in England and Wales.

On 30 June 2023, an AGM was held and it was agreed for the activities of the society will be performed by a new ICAEW District Society, with effect from 1 July 2023. The company will continue to support the District Society into the future with much reduced activity.

#### **Management committee**

The following people formed the management committee for the year ended 31 December 2023. The management committee consists of both directors and co-opted members. Those people who served as directors during the year for the purposes of company law are disclosed below. The management committee as a whole supports the organisation and running of the society's activities.

<b>Name</b>	<b>Status</b>	<b>Appointments / Resignations</b>
C P Burton	Director	
S J Brock	Director	Appointed 30 June 2023
D I H Campbell	Director	
C Chellam	Director	
B S Cunliffe	Director	
M D Edwards	Director	Resigned 30 June 2023
M I Foster	Director	Resigned 22 March 2023
H K Freeman	Director	
P Gregory	Director	Resigned 30 June 2023
N S Highfield	Director	Resigned 30 June 2023
C I Hill	Director	Resigned 30 June 2023
P J Hollis	Director	Resigned 30 June 2023
I W Norris	Director	
S G Pepper	Director	
K E Platts	Director	
A Stone	Director	
A Throssell	Director	
E C Wetton	Director	
D J Wood	Director	

# **SHEFFIELD & DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS**

## **DIRECTORS' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2023***

### **Directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the board

C Chellam

**Director**

3 June 2024

**SHEFFIELD & DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
Turnover		24,733	24,572
Cost of sales		(25,525)	(30,257)
<b>Gross (loss)</b>		(792)	(5,685)
Administrative expenses		(355)	(1,719)
<b>Operating (loss)</b>		(1,147)	(7,404)
Other interest receivable and similar income	3	1,391	197
<b>Profit / (Loss) on ordinary activities before taxation</b>		244	(7,207)
Taxation	4	(264)	(37)
<b>(Loss) for the year</b>		(20)	(7,244)

There are no items to recognise in Other Comprehensive Income.

**SHEFFIELD & DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2023**

		2023		2022	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	5	68		3,657	
Cash at bank		63,792		61,509	
		63,860		65,166	
<b>Creditors: amounts falling due within one year</b>	6	820		2,106	
<b>Total assets less current liabilities</b>			63,040		63,060
			63,040		63,060
<b>Capital and reserves</b>					
Accumulated fund			63,040		63,060
			63,040		63,060
<b>Members funds</b>			63,040		63,060
			63,040		63,060

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and;
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the year end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with Part 15 of the Companies Act 2006 relating to small companies.

Approved by the management committee for issue on 3 June 2024.

C Chellam

**Director**

S J Brock

**Director**

**SHEFFIELD & DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Accumulated Fund at 1 January</b>	63,060	70,304
(Loss) for the year	(20)	(7,244)
<b>Accumulated Fund at 31 December</b>	<u>63,040</u>	<u>63,060</u>



# SHEFFIELD & DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Statutory Information

The society is a company limited by guarantee registered in England and Wales. Every member of the society has undertaken to contribute an amount not exceeding £5 to the society's assets in the event of the society being wound up.

### 2 Accounting policies

#### 2.1 Accounting convention

These financial statements have been prepared in accordance with the provisions under Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements are prepared under the historical cost convention.

#### 2.2 Turnover

Turnover represents amounts receivable by the society from events organised for members together with other sundry income due to the society. Turnover is recognised when the event or service is made available to the customer.

#### 2.3 Taxation

Taxation for the year comprises current tax as there is no deferred tax to recognise. Tax is recognised in the Income Statement, except to the extent that it relates to the items recognised in other comprehensive income or directly in equity.

3 Investment income	2023	2022
	£	£
Bank interest	1,391	197
	<u>          </u>	<u>          </u>

4 Taxation	2023	2022
	£	£
<b>Domestic current year tax</b>		
Corporation tax	327	37
	<u>          </u>	<u>          </u>
<b>Current tax charge</b>	327	37
	<u>          </u>	<u>          </u>

5 Debtors	2023	2022
	£	£
Trade debtors	68	439
Other debtors	-	3,218
	<u>          </u>	<u>          </u>
	68	3,657
	<u>          </u>	<u>          </u>

**SHEFFIELD & DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>6 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	184	1,000
Other creditors	636	1,106
	<hr/>	<hr/>
	820	2,106
	<hr/> <hr/>	<hr/> <hr/>

Included within other creditors is an amount owing in respect of VAT of £372 (2022 - £1,069).

**7 Employees**

The average number of employees in the year was nil (2022 - nil).

**8 Contingent liabilities**

The company had no contingent liabilities at the period end (2022 - £nil).

**9 Post balance sheet events**

There are no post balance sheet events.