



TREASURY  
EXCELLENCE  
AS STANDARD



# TREASURY: THE PERFECT ADDITION TO YOUR ACCOUNTING SKILL SET



[learning.treasurers.org/accountants](https://learning.treasurers.org/accountants)

## WHAT IS TREASURY?

Businesses must raise money to pay for what they need to run that business. Treasury knows how and where to raise money and how to get this money, together with the money from profits, to where it needs to be. Treasury knows how to invest spare cash safely. It understands the risks a business faces and how to measure and respond to them. Treasury is a key enabler of business strategy and driver of shareholder value.

## WHAT IS THE DIFFERENCE BETWEEN ACCOUNTANCY AND TREASURY?

Treasury is not accountancy, however the two complement each other perfectly. Accountancy is a key function in any organisation keeping all financial transactions in order. Treasurers are strategic financial managers managing the liquidity of a business and their decisions directly impact the profit, loss and financial health of a company. The most effective CFO's combine the two skill sets to ensure they're approaching all their decisions in the most informed manner.

## SPECIAL EXEMPTIONS FOR ICAEW QUALIFIED MEMBERS

The Association of Corporate Treasurers (ACT) is the chartered body for treasury professionals. ICAEW and the ACT are partner professional bodies, working together to further the development and raise the profiles of finance professionals. If you're looking to open doors to further career opportunities, then look no further. The ACT sets the industry benchmark qualifications in treasury and as a ICAEW qualified member you can fast track your way to success! ICAEW and the ACT have worked closely together to map our syllabi and assessments and where there is overlap, exemptions apply.



**ACT**

## Competency Framework

## GLOBAL TREASURY STANDARDS

# ACT QUALIFICATIONS PATHWAY AND EXEMPTIONS

The Association of Corporate Treasurers (ACT) is the only international chartered body to set the benchmark for treasury excellence. Our competency framework sets the standards for the skills, knowledge and behaviours treasurers, or those working with treasurers, need at each stage of their career. Achievement of these standards is measured and recognised by our globally delivered suite of qualifications. The ACT Competency Framework defines the key skills, knowledge and behaviours needed to be effective when working in or with the treasury profession. It was developed in consultation with practitioners from treasury, financial services and learning and development. To help you identify which competencies are relevant to you, we've mapped them to 4 job levels of responsibility: tactical, operational, managerial and strategic. The ACT qualifications pathway is designed to support you at every level of your career progression.



## FULL EXEMPTIONS

ICAEW qualified members are eligible for full exemption from the Certificate in Treasury Fundamentals (CertTF) and the Award in International Cash Management (AwardICM).

You can find out more about these exemptions here:

[learning.treasurers.org/accountants/iCAEW](https://learning.treasurers.org/accountants/iCAEW)

# CERTIFICATE IN TREASURY

The Certificate in Treasury (CertT) provides a comprehensive grounding in the terminology and core technical concepts of treasury, and how they apply in an integrated way that is relevant and portable between roles, organisations and locations worldwide.

## EXEMPTIONS

**ICAEW qualified members are eligible for exemptions from the following units:**

Unit 1 | Unit 2 | Unit 3 | Unit 5

**Mandatory unit you need to take to qualify:**

Unit 4

You can find out more about the qualification and buy your exemptions and mandatory unit at:

[learning.treasurers.org/certt](https://learning.treasurers.org/certt)

# DIPLOMA IN TREASURY MANAGEMENT

The Diploma in Treasury Management (AMCT) provides a detailed insight into managing treasury activities and the treasury function. The diploma builds on the ACT Certificate in Treasury and gives learners the chance to hone their managerial skills and start to think at a strategic level, allowing for a deeper understanding of the overall picture of a corporate. This challenging and globally recognised qualification will enable you to support the business when making investment decisions and to manage financial risks.

## EXEMPTIONS

**ICAEW qualified members are eligible for exemptions from the following units:**

Unit 1 | Unit 3 | Unit 5

**Mandatory units you need to take to qualify:**

Unit 2 and Unit 4A

You can find out more about the qualification and buy your exemptions and mandatory units at:

[learning.treasurers.org/diploma](https://learning.treasurers.org/diploma)

# ADVANCED DIPLOMA IN TREASURY MANAGEMENT

The Advanced Diploma in Treasury Management (FCT) is the highest level treasury qualification in our portfolio and is suitable for professionals working at a senior, strategic level. This qualification is made up of two units, one exam, a compulsory residential, masterclasses, a dissertation and a presentation of the dissertation.

**No exemptions apply for this qualification. There are, however, a number of ways for you to get recognition for what you have already learnt and achieved through your academic studies, professional qualifications, or experience.**

You can find out more about the entry requirements and see if you are eligible for direct entry at:  
[learning.treasurers.org/advanced-diploma](https://learning.treasurers.org/advanced-diploma)

# CERTIFICATE IN INTERNATIONAL CASH MANAGEMENT

The Certificate in International Cash Management (CertICM) qualification is suitable for bankers and treasury professionals who are seeking an understanding of the tools and techniques that facilitate the practical application of international cash management in a corporate environment.

**No exemptions apply for this qualification. There are, however, a number of ways for you to get recognition for what you have already learnt and achieved through your academic studies, professional qualifications, or experience.**

You can find out more about the entry requirements and see if you are eligible for direct entry at:  
[learning.treasurers.org/certicm](https://learning.treasurers.org/certicm)

# JOIN A NETWORK OF INDUSTRY EXPERTS

When you study with the ACT, you become a Student Member for the duration of your studies. This comes with excellent career building benefits! If you'd like to find out more about treasury, speak to someone about how treasury can complement your career or find out more about any of the qualifications get in touch with us, we're happy to help!

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All exemption information correct at the time of publication, **September 2022**.

For updates visit [learning.treasurers.org/accountants](https://learning.treasurers.org/accountants)

“As a qualified ACA with over 10 years’ experience, I already had a base of financial knowledge, but the ACT qualification materials were additive to what I already knew- and therefore extremely beneficial. What made it particularly rewarding was that I was soon applying new knowledge in a practical setting.”

Mark Withecombe, Senior Treasury Manager, Anglo American PLC

