

# ICAEW is the largest accountancy professional body supervisor for anti-money laundering in the UK

Our strategy is to provide robust anti-money laundering (AML) supervision through a risk-based regime. We focus our efforts on firms where the risk that they will be used to enable money laundering is highest.

We supervise and monitor

## c.11,000

firms for anti-money laundering activity.

## 22,000+

the number of monitoring reviews we have carried out at firms since the introduction of AML supervision in 2007.

## IN Q1 2024...

### MAINTAINING THE HIGHEST PROFESSIONAL STANDARDS

## 288

AML monitoring reviews were carried out with ICAEW AML supervised firms.



## 22%

of these were categorised as high or high-medium risk of being used to enable money laundering.



## 443

criminal record checks were reviewed as part of our monitoring and application processes.



### HELP AND SUPPORT

## 292

AML enquiries were taken by our technical advisory helpline.



## 22,195

accessed our AML resources on icaew.com.

## 2,419

unique page views of technical helpsheets.



### TAKING ACTION

## 11

ICAEW AML supervised firms were sanctioned in relation to AML compliance weaknesses with a total value of £19,065. Penalties in the range of £560 to £4,000.



To support ICAEW AML supervised firms, we published:

- AML - the essentials, issue 30.
- Updates to AMLbites: Suspicious Activity Reports.
- A Risk Bulletin.

## 1,100+

Attended our webinar: Insights from the National Crime Agency.



## 43

ICAEW AML supervised firms reviewed in the period were required to undertake follow-up action to improve their processes.

