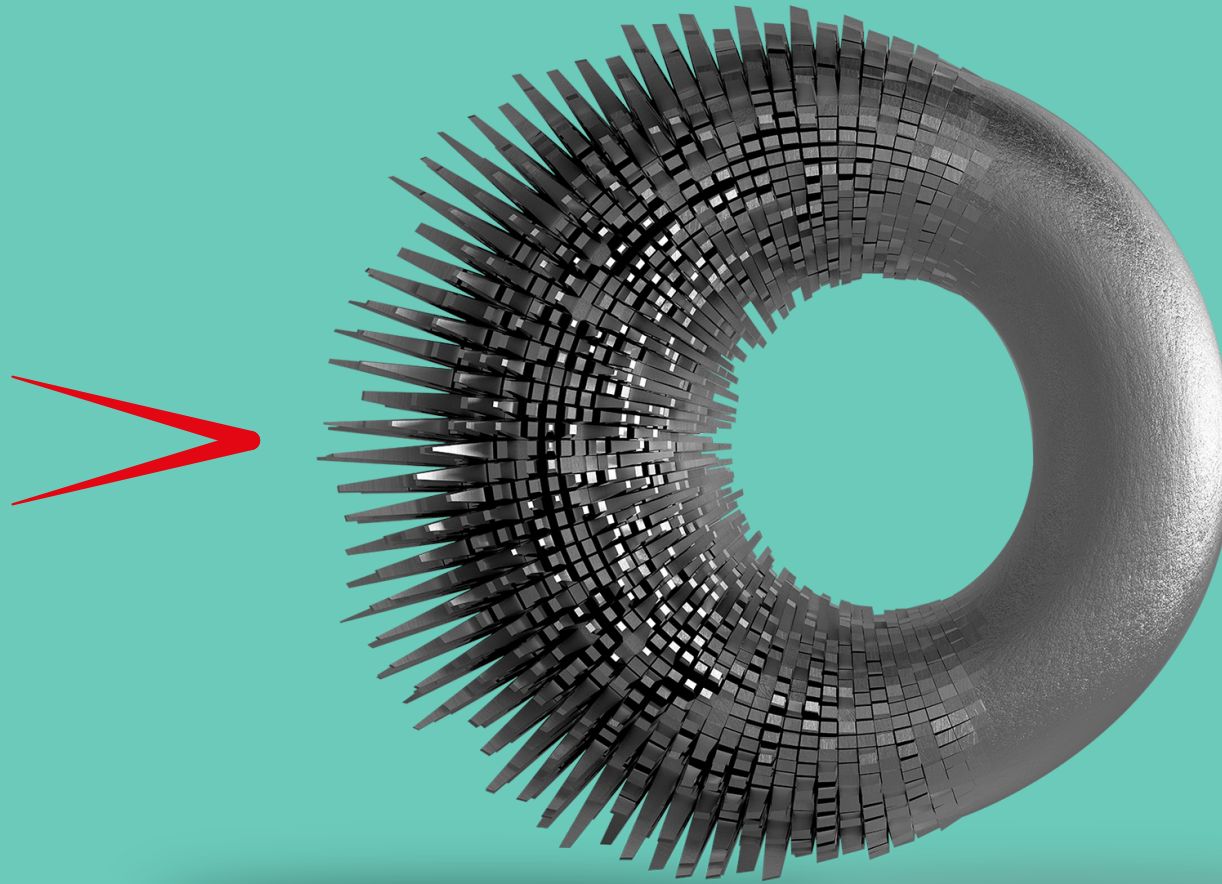


ICAEW PROFESSIONAL STANDARDS



ICAEW AND INSOLVENCY LICENSING

CHOOSE ICAEW AS YOUR SINGLE REGULATOR TO GAIN A WEALTH OF BENEFITS AND SUPPORT AND REDUCE THE ADMINISTRATIVE BURDEN

[icaew.com/insolvency](https://www.icaew.com/insolvency)



ICAEW AND INSOLVENCY LICENSING

As the largest insolvency licensing body in the UK, we offer the opportunity for ICAEW Chartered Accountants and non-ICAEW members to qualify and be licensed as insolvency practitioners (IPs) with us.

QUALIFY AS AN IP WITH ICAEW

Register for your JIEB exams with ICAEW - ICAEW Chartered Accountants and non-ICAEW members can register with ICAEW and receive free membership of our Restructuring and Insolvency Community (RIC). [icaew.com/jieb](https://www.icaew.com/jieb)

ICAEW CERTIFICATE IN INSOLVENCY

The ICAEW Certificate in Insolvency is beneficial for those considering a career in insolvency or for finance, legal or unqualified team members working on insolvency cases on a day-to-day basis. This certificate provides a broad understanding of key insolvency principles and covers four key areas:

- Legal and Regulatory Framework for Insolvency - English Law
- Concepts and Principles of Insolvency
- Corporate Insolvency
- Personal Insolvency

In conjunction with our learning partners, our programme is delivered online - through live interactive classes. Find out more at [icaew.com/certinsolvency](https://www.icaew.com/certinsolvency)

BE LICENSED AS AN IP WITH ICAEW

Whether you are applying for an IP licence for the first time or would like to transfer all your firm's IP licences to us, our streamlined application process is efficient and straightforward.

[icaew.com/insolvencyconsolidation](https://www.icaew.com/insolvencyconsolidation)

We offer two types of insolvency licence.

- **Appointment-taking licence** (either a full licence or a partial licence for corporate or personal insolvency specialists). The cost depends on your estimated fee income from regulated insolvency appointments in a calendar year.
- **A non-appointment taking licence** (full or partial). This provides a cost-effective way of protecting your investment in qualifying as an IP and it's straightforward to upgrade to an appointment-taking licence if you want to do so.

We also collect the Insolvency Service and the Department for the Economy levies from our IPs. There's also a levy for the operation of the Insolvency Complaints Gateway.


More information is available at [icaew.com/regulatoryfees](https://www.icaew.com/regulatoryfees)

ICAEW has two logos which our IPs use to distinguish themselves in the marketplace: one for individual IPs, and a logo for firms if all the IPs in a practice are licensed by ICAEW. Both full appointment-taking and non-appointment taking IPs licensed by ICAEW can use the logos.



DID YOU KNOW?

We license more IPs in the largest firms than any other regulator.



'ICAEW is a premier organisation which upholds the highest of standards in our industry, and it offers a level of support that we felt was not available elsewhere. In addition to this, their educational support is unsurpassed. We are most satisfied with our ICAEW licences and recommend similar 'hybrid' firms consolidate accordingly.'

Cameron Gunn
Senior Partner, ReSolve Partners LLP

'We chose ICAEW because of its professional approach to regulation. The monitoring cycle is structured around the demands of our business, and reviews are robust but fair, with potential issues signposted early in the process and no nasty surprises at the end. Most importantly, we are aligned in our focus on quality and work collaboratively with ICAEW to ensure we meet the high standards expected of IPs.'

Elizabeth McGovern
Partner, Head of BR Quality and Risk,
BDO LLP

BENEFITS OF CONSOLIDATING YOUR INSOLVENCY LICENSING WITH ICAEW

We work hard to understand our IP firms, which enables us to help and support you and your teams.

We offer an unrivalled service to help ease the regulatory requirements on your firm – use one licensing body for all your insolvency needs.

- More than five IPs? You can appoint a central point of contact who we can liaise with for all your IPs' licence fees.
- Your staff can apply for their JIEB exams and then register for their insolvency licence with ICAEW. You don't have to be an ICAEW Chartered Accountant to qualify and be licensed as an IP with ICAEW.

We also offer the ICAEW Certificate in Insolvency – the most flexible insolvency qualification available. Find out more at [icaew.com/certinsolvency](https://www.icaew.com/certinsolvency)

All ICAEW IPs, Certificate in Insolvency and JIEB students* benefit from the services and guidance available from ICAEW, the largest insolvency regulator in the UK.

- **Membership of our Restructuring and Insolvency Community (RIC)** and access to free webinars and newsletters.
- Free helpsheets and checklists providing practical advice on a variety of topics including file reviews, internal controls and systems.
- Access to [icaew.com/talkinsolvency](https://www.icaew.com/talkinsolvency) – the news portal for the insolvency sector and IPs regulated by ICAEW.
- Free technical helpline.
- Use of ICAEW specialist e-library resources, from articles and journals to industry guides.
- Discounted rates for our prestigious annual conference.

ICAEW IPs are also able to access the following benefits.

- A bespoke webinar for IPs new to ICAEW.
- Use of our distinctive ICAEW IP logo on promotional materials.
- Access to a number of communities which complement the work of IPs. Find out more at [icaew.com/communities](https://www.icaew.com/communities)

We also offer:

- the chance to broaden the knowledge of your teams with the ICAEW Certificate in Finance, Accounting and Business (CFAB). Find out more at [icaew.com/cfab](https://www.icaew.com/cfab); and
- the hire of meeting rooms at Chartered Accountants' Hall in the heart of the City of London.

*JIEB students who register for their JIEB exams with ICAEW.

MONITORING VISITS

We visit all our appointment-taking IPs as part of our monitoring process. For our larger firms that have consolidated their licensing with ICAEW or where we license several IPs in a firm, we will discuss the most efficient way to structure our visit. All our reviewers have significant casework experience and some were previously appointment-taking IPs so are able to provide support and share experiences and best practice.

CONSUMER CREDIT

ICAEW licensed IPs can use our consumer credit arrangements. Depending on the nature of your practice, you may not need to be directly authorised by the FCA. There's no fee to pay and no application process - if you are eligible you can use our arrangements.

Our arrangements use our status as a designated professional body (DPB) under Part 20 of the Financial Services and Markets Act 2000. Therefore consumer credit activities must be incidental and complementary to other professional services. As an ICAEW IP, your firm may also use our arrangements if it meets the eligibility criteria and all the IPs in the firm are licensed by ICAEW (or another DPB). There are more details, including information about how incidentality works, at [icaew.com/ccl](https://www.icaew.com/ccl)

ICAEW'S RESPONSIBILITIES AS A REGULATOR

As well as being a recognised professional body for IPs, we are also a:

- recognised supervisory body for statutory and local public auditors and a qualifying body able to award the audit qualification;
- designated professional body for investment business and a supervisory authority for anti-money laundering; and
- regulator of probate services, and a licensing authority for alternative business structures.

'The process was positive and constructive and the reviewer was open and helpful throughout.'

'The feedback received was helpful. The whole process was well organised.'

TO REGISTER

For further information about the application process visit [icaew.com/insolvencyapplications](https://www.icaew.com/insolvencyapplications) or contact Allison Broad.

T +44 (0)7866 319 163

E allison.broad@icaew.com

ICAEW'S REGULATORY AND CONDUCT ROLES

Our role as an improvement regulator is to strengthen trust in ICAEW Chartered Accountants and firms. We do this by enabling, evaluating and enforcing the highest standards in the profession.

ICAEW's regulatory and conduct roles are separated from ICAEW's other activities through internal governance so that we can monitor, support or take steps to ensure change if standards are not met. These roles are carried out by the Professional Standards Department (PSD) and overseen by the ICAEW Regulatory Board (IRB).

We:

- **authorise** ICAEW firms, members and affiliates to undertake work regulated by law: audit, local audit, investment business, insolvency and probate;
- **support** the highest professional standards in general accountancy practice through our Practice Assurance scheme;
- **provide** robust anti-money laundering supervision and monitoring;
- **monitor** ICAEW firms and insolvency practitioners to ensure they operate correctly and to the highest standards;
- **investigate** complaints and hold ICAEW firms and members to account where they fall short of standards;
- **respond** and comment on proposed changes to the law and regulation; and
- **educate** through guidance and advice to help stakeholders comply with laws, regulations and professional standards.

Chartered accountants are talented, ethical and committed professionals. ICAEW represents more than 202,450 members and students around the world. All of the top 100 global brands employ ICAEW Chartered Accountants.*

Founded in 1880, ICAEW has a long history of serving the public interest and we continue to work with governments, regulators and business leaders globally. And, as a world-leading improvement regulator, we supervise and monitor around 12,000 firms, holding them, and all ICAEW members and students, to the highest standards of professional competency and conduct.

We promote inclusivity, diversity and fairness and we give talented professionals the skills and values they need to build resilient businesses, economies and societies, while ensuring our planet's resources are managed sustainably.

ICAEW is the first major professional body to be carbon neutral, demonstrating our commitment to tackle climate change and supporting UN Sustainable Development Goal 13.

ICAEW is a founding member of Chartered Accountants Worldwide (CAW), a global family that connects over 1.8m chartered accountants and students in more than 190 countries. Together, we support, develop and promote the role of chartered accountants as trusted business leaders, difference makers and advisers.

We believe that chartered accountancy can be a force for positive change. By sharing our insight, expertise and understanding we can help to create sustainable economies and a better future for all.

www.charteredaccountantsworldwide.com
www.globalaccountingalliance.com

* includes parent companies. Source: ICAEW member data March 2023, Interbrand, Best Global Brands 2022

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