

# PROBATE 2023 FINANCIAL REPORT

## TARGETS

- Probate function is self-financing
- Meet/beat target funding for the compensation scheme
- Financial surplus funds initial investment
- ICAEW reserves meet authorising/licensing body requirement

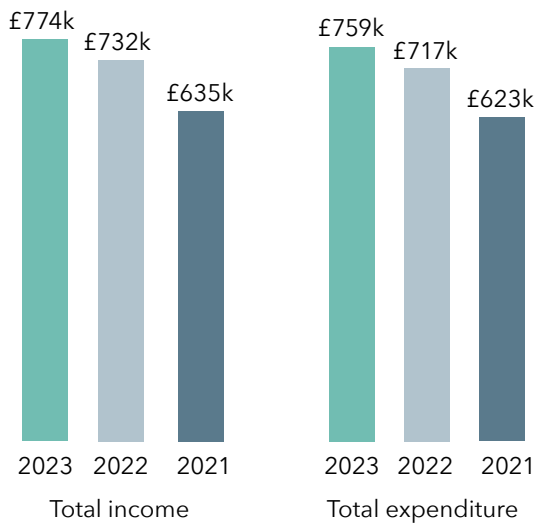
2023



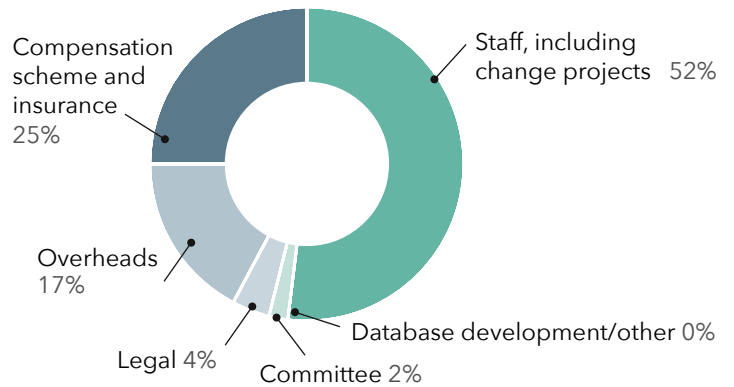
## REGISTRATION STATISTICS



## FINANCIAL ANALYSIS



## EXPENDITURE ANALYSIS



### Financial notes

Total income includes levies for the compensation scheme. • Total expenditure includes transfers to the compensation scheme. • 2023 net result represents the targeted return over time of the initial investment funding. • Committee members receive a meeting allowance of £385/meeting. • The chair of the committee receives an allowance of £770/meeting. • FTE: Full time equivalent. • Further financial information is available as part of the ICAEW financial statements and annual report.

