

Probate Monitoring Results 2024



ICAEW is an independent regulator with oversight responsibility in the role of an Approved Regulator under The Legal Services Act 2007. Our role as an improvement regulator is to strengthen consumer confidence and trust in those we regulate. We do this by enabling, evaluating and enforcing the standards expected by the profession, oversight regulators (such as the Legal Services Board) and government.

348

firms are accredited and monitored by ICAEW for probate services. (as at 31/12/2024)

550+

the number of monitoring reviews we have carried out at firms since we became a probate regulator in 2014.

**PROFESSIONAL
STANDARDS
DEPARTMENT**

IN 2024... 48 REVIEWS WERE UNDERTAKEN

PROBATE ACCREDITED FIRMS

Active - 348 (2023: 357*)
Accreditations in the year - 27 (2023: 24)
Cessations in the year - 36 (2023: 38)
*adjusted

CESSATIONS

Restructured - 12 (2023: 9)
No longer requires accreditation/
no probate work - 17 (2023: 22)
Firm ceased/retirement - 5 (2023: 5)
Cost of accreditation - 1 (2023: 1)
Moved regulator - 1 (2023: 1)

VISIT APPROACH

We aim to visit firms within the first 24 months of accreditation. All 19 (2023: 34) firms visited for a first probate visit in 2024 met this target.

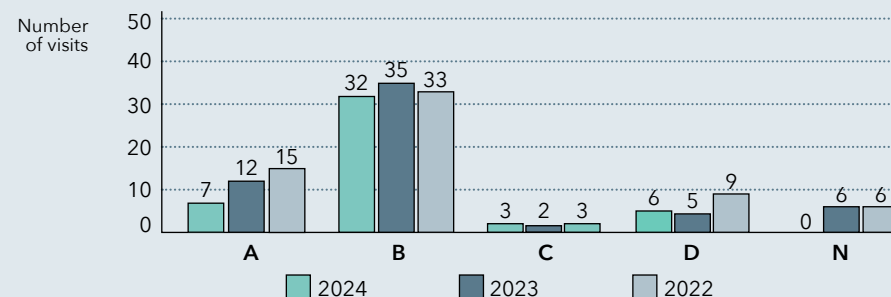
VISITS COMPLETED

2024: 48 (4.1% of Practice Assurance visits undertaken)
2023: 60 (4.6%)
2022: 66 (4.3%)

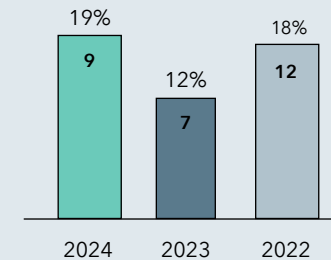
VISIT GRADES

A no instances of non-compliance
B some non-compliance but the firm's responses address the matters raised
C some follow-up action needed
D detailed report to Legal Services Committee
N firm doesn't have any probate work

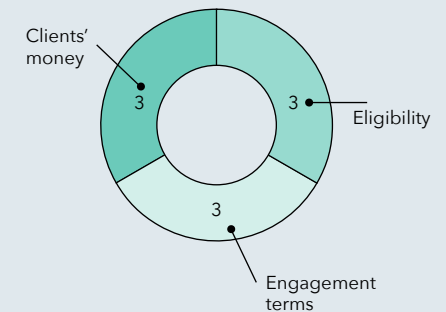
VISIT OUTCOMES



% OF VISITS REQUIRING FOLLOW-UP



MATTERS REQUIRING FOLLOW-UP



RESOURCES

All ICAEW-accredited probate firms receive the following communications:

- [Regulatory and Conduct News](#)
- [Probate News e-newsletter](#)

These regulatory updates should be read and shared with your staff to ensure you are up to date on the latest regulations, guidance and resources.

[ICAEW Regulation and Conduct LinkedIn](#)

Follow us for the very latest regulatory updates and guidance.