

ICAEW is the largest accountancy professional body supervisor for anti-money laundering in the UK

Our strategy is to provide robust anti-money laundering (AML) supervision through a risk-based regime. We focus our efforts on firms where the risk they will be used to enable money laundering is highest.

We supervise and monitor

c.11,000

firms for anti-money laundering activity.

21,000+

the number of monitoring reviews we have carried out at firms since the introduction of AML supervision in 2007.

In Q3 2022 ...

MAINTAINING THE HIGHEST PROFESSIONAL STANDARDS

226

AML monitoring review visits were carried out with ICAEW AML supervised firms.



38.5%



of these were categorised as high or high-medium risk of being used to enable money laundering.

151



criminal record checks were reviewed as part of our monitoring and application processes.

TAKING ACTION

9

ICAEW AML supervised firms were sanctioned in relation to AML compliance weaknesses with a total value of £23,945.

Penalties ranged from £700 to £10,150.

HELP AND SUPPORT

438

AML enquiries were taken by our technical advisory helpline.



4,939

views of our training film *All Too Familiar*.

17,799

overall views.



46

ICAEW AML supervised firms reviewed were required to undertake follow-up action to improve their processes.



To support ICAEW AML supervised firms, we published:

- The AML Supervision Report 2021/22.
- Guidance on the UK, US and EU bans on the provision of accountancy services to Russia.
- AML - the essentials, issue 25.
- 1 Risk Bulletin (issue 10).
- An AMLbites video: politically exposed persons.

23,940

accessed our AML resources on [icaew.com](https://www.icaew.com)

2,063

unique page views of technical helpsheets.



400+

attended a webinar on cryptoassets.

