



Role Profile for ICAEW's representative on the Joint Insolvency Committee

There is a vacancy to be ICAEW's representative on the Joint Insolvency Committee (JIC).

The JIC develops, improves and maintains insolvency standards from a regulatory, ethical and best practice perspective.

JIC promotes consistency across the insolvency profession. It acts as a forum for the discussion of insolvency issues and standard setting. It has responsibility for the development and revision of the Insolvency code of ethics, Statements of Insolvency Practice and Insolvency Guidance Papers. JIC also comments on legislation.

JIC is made up of representatives from each of the four recognised professional bodies (RPB), each supported by a staff member from the body, five lay members and representatives from the Insolvency Service and the Insolvency Service, Northern Ireland.

JIC will always try and reach agreement amongst its members via discussion, so a collegiate and pragmatic approach will be helpful.

More information about the JIC, including the current members and the committee's rules can be found [here](#).

We are looking for an ICAEW licensed insolvency practitioner who is also an ICAEW member.

JIC meets four times a year, currently remotely. The JIC also operates via sub groups for specific projects.

The role is unremunerated, but expenses are reimbursed in line with ICAEW policy.

<p>Purpose of the role</p>	<ul style="list-style-type: none"> - To help develop practical and workable standards for the insolvency profession - To provide constructive feedback and challenge on draft standards - To help decide the future focus of the JIC's work and to agree the JIC's strategy - To participate in JIC working groups - To liaise with staff from ICAEW's Professional Standards Department and to be aware of ICAEW's perspective as an RPB - To obtain the views of members of ICAEW's Insolvency Committee on the work of the JIC
<p>Essential criteria</p>	<ul style="list-style-type: none"> - Must be a current ICAEW licensed insolvency practitioner and ICAEW member. - Clean regulatory and/or disciplinary history

	<ul style="list-style-type: none"> - Must not be currently employed by ICAEW - Interest in and experience of regulation, standard setting and ethics. - Ability to assess evidence and good analytical skills to make decisions - Able to commit the time to attend meetings and prepare for meetings. <p>In the context of the appointments process, the JIC is considered to be a Professional Standards Committee and ICAEW's Regulatory Appointments Policy applies to the role, therefore:</p> <p>a) Members of Council or ICAEW Board may not be ICAEW's JIC representative.</p> <p>b) ICAEW's JIC representative may not hold a concurrent role on any ICAEW committees which have a representational role.</p> <p>c) There will need to be a period of at least one year (a cooling off period) between ceasing to be a member of Council, of ICAEW Board or of any ICAEW committee with a representational role and becoming ICAEW's JIC representative.</p>
Attributes sought	<ul style="list-style-type: none"> - Appreciation of the concept of the public interest. - Good practical knowledge of the challenges faced by insolvency practitioners. - Ability to assess evidence and good analytical skills to make decisions. - The ability to demonstrate strategic vision, insight and sound judgement. - Able to work collaboratively, offering constructive challenge and advice. - Willing to be a 'lone voice' when necessary, but pragmatic when needed.
Time commitment	<ul style="list-style-type: none"> - JIC meets four times a year, currently remotely and generally from 10:00 a.m. – 1:00 p.m. - ICAEW's JIC representative will also be required to attend meetings of the Insolvency Committee to seek feedback from its members on the work of the JIC. This will involve attending another four meetings a year, generally shortly before the scheduled JIC meeting. - Members could also be required to attend relevant training sessions and possibly a strategy meeting. - JIC also operates via sub groups for specific projects.
Term of appointment	<p>A first term of three years from 1 October 2023, with the potential of reappointment for up to a further three years.</p> <p>The first meeting that the new representative would be required to attend is on 14 December 2023.</p> <p>Meeting dates for 2024 have yet to be fixed.</p>
Application information	<p>To express an interest in the role or to obtain more information, please contact Tracy Stanhope (Tracy.Stanhope@icaew.com)</p>