



**GRADUATE
CAREERS**

**THIS IS
ACCOUNTANCY**

[icaew.com/startyourcareer](https://www.icaew.com/startyourcareer)

INNOVATION

INTEGRITY

LEADERSHIP

COMMUNITY

The next generation of chartered accountants will empower business, government and society to tackle challenges and seize opportunities.

To enable a world of sustainable economies, we will need **leaders** who are capable of imagining a better future and have the courage to ensure that their vision becomes reality. We will need **innovators** who can harness new technology, making it work in the best interests of the **communities** it is designed to serve. And we will require professionals with expertise and **integrity** who can lead us into the future with responsibility, confidence and hope.

Becoming a chartered accountant is the gateway to a career spent creating positive change and shaping economies, communities and the world around you. In this guide, we will show you how to begin your journey, what it involves, and the many paths available to you.

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WHO ARE WE?

We are ICAEW, a world-leading professional membership body for chartered accountants.

We provide qualifications and professional development to people around the world – sharing knowledge, insight and technical expertise, so talented students just like you can start their own businesses and develop rewarding careers in a range of organisations.

GET TO KNOW US BETTER:



ICAEW

stands for the Institute of Chartered Accountants in England and Wales.



We were incorporated by a Royal Charter in

1880.



We support

169,500

members in 146 countries.*



38,490

students are currently taking our qualifications.*



Over

7,000

authorised employers around the world offer our qualification to their employees.

*ICAEW member data 22 February 2024, includes parent companies.

Our ICAEW community take their professional qualification worldwide with over 208,000 students and members in 146 countries across the following continents:

North America

21

Europe

40

Asia

25

South America

12

Africa

28

Middle East

11

Oceania

9

YOUR COMPETITIVE EDGE

The title 'ICAEW Chartered Accountant' and the letters 'ACA' after your name mean that you have completed a minimum of three years in-depth training, passed a series of examinations and are committed to continuing professional development to keep your skills up to date. As a result, you will enjoy unrivalled career opportunities in a range of industries.

WHY CHOOSE US?

Choosing ICAEW will get you ahead in your career - it's as simple as that.

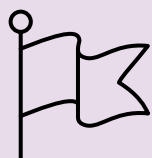
The ACA qualification is recognised around the world; with it, you'll be seen by employers as someone who's committed to the profession, with a wealth of strategic knowledge, skills and integrity.

IN CASE THAT'S NOT ENOUGH, HERE ARE OUR TOP REASONS:



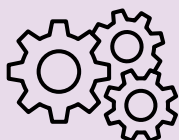
COMMUNITY

You'll be supported by our global network of **169,500 members*** and **38,490 students.***



LEADERSHIP POTENTIAL

The ACA prepares you for leadership right up to board level. That's why **84 of the FTSE 100 companies** have an ICAEW Chartered Accountant on their board.**



SUPPORT

ACA students have a high **first-time pass rate of 84%**, driven by quality learning, teaching and support.***

* ICAEW member data at February 2024, Interbrand Best Global Brands 2023.

** ICAEW member data and FTSE 100 data at 22 February 2024, includes parent companies.

*** ICAEW Case Study exam statistics 2023.

WHAT DO CHARTERED ACCOUNTANTS DO?

Qualifying as an ICAEW Chartered Accountant opens up a huge number of potential career paths.

You could find yourself analysing a fashion brand's finances, advising charities on tax, or working on the board of a multinational consumer company.

THEY'RE TRUSTED TO:



ASSESS

From Premier League football clubs to huge multinational companies, chartered accountants look at how money flows in and out, measure the value of assets, and analyse how organisations are performing.



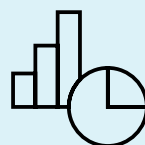
AUDIT

From charities to banks, fashion houses to NHS Trusts, auditors work across every sector to independently confirm the trustworthiness of financial figures. It's work that can take you all around the world.



ADVISE

Companies turn to chartered accountants when they want to launch a new product, buy another company or improve the way they operate. That's why many chartered accountants move into chief executive officer (CEO) roles and other senior leadership positions.



ANALYSE

Calculating the worth of a company's physical goods might seem relatively straightforward, but how do you measure the value of a brand, or measure the impact of climate change on the valuation of assets? That's where you come in.

OUR QUALIFICATIONS

ASSOCIATE CHARTERED ACCOUNTANT (ACA)

The ICAEW Associate Chartered Accountant (ACA) qualification is one of the most advanced learning and professional development programmes available. It is valued around the world in business, practice and the public sector. The knowledge and skills provided by the ACA mean that ICAEW Chartered Accountants are highly sought after professionals.

Learn more about the ACA qualification on [page 8](#) (head to [ACA explained](#)).

ICAEW CERTIFICATE IN FINANCE, ACCOUNTING AND BUSINESS (ICAEW CFAB)

ICAEW CFAB is a qualification that teaches essential knowledge in finance, accounting and business, and it is recognised by organisations worldwide. Made up of the first six modules of the ACA, ICAEW CFAB will teach you skills that will be useful throughout your working life, and the qualification can be the first step towards a career as an ICAEW Chartered Accountant.

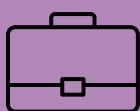
ICAEW BUSINESS AND FINANCE PROFESSIONAL DESIGNATION (ICAEW BFP)

ICAEW CFAB is also a stepping stone to the ICAEW Business and Finance Professional (BFP) designation. BFP provides you with professional status, recognises your achievements, and supports you with your development as you progress in your career. Demonstrating your ability to stay up to date in your profession, BFP is evidence of a strong understanding of ethics and a commitment to professional development.

Read more about ICAEW CFAB and BFP here: [icaew.com/ourqualifications](https://www.icaew.com/ourqualifications)

ACA EXPLAINED

There are four integrated elements to ACA training.



PRACTICAL WORK EXPERIENCE

You need to record 450 days of relevant 'on-the-job' work experience.



ACCOUNTANCY, FINANCE AND BUSINESS MODULES

These modules introduce you to core concepts, where your technical knowledge and experience can grow.



ETHICS AND PROFESSIONAL SCEPTICISM

You'll identify ethical dilemmas, understand the implications and behave appropriately.



PROFESSIONAL DEVELOPMENT

Demonstrate your competence in communication, teamwork and decision-making.

THE EXAMS

The ACA equips you with in-depth knowledge across a range of topics in accountancy, finance and business. The 15 computer-based exams can be taken at an exam centre or remotely, and are split across three levels:

- **Certificate Level:** Accounting, Assurance, Management Information, Business, Technology and Finance, Principles of Taxation, Law.
- **Professional Level:** Financial Accounting and Reporting, Audit and Assurance, Business Planning, Tax Compliance, Business Strategy and Technology, Financial Management.
- **Advanced Level:** Case Study, Corporate Reporting, Strategic Business Management.

Find out more information about the exam schedule at [icaew.com/acamodules](https://www.icaew.com/acamodules)

// Accountancy is so much more than the stereotypical corporate image of working in an office.

Louise Waters

Accounts Assistant at L J Fairburn & Son

I always wanted to be an accountant and decided to start my studies following university where I studied international business.

I first started my career in accountancy working in practice while studying AAT, but later got headhunted for my current role at L J Fairburn & Son where I was encouraged to continue my studies and progress onto the Level 7 Accountancy Professional Apprenticeship.

My employers are really supportive. I have a very varied, hands-on role and I am able to get involved with all aspects of the business. I get opportunities to put into practice what I'm learning on the ACA, and when I achieve something it feels like a positive reflection on everybody.

[icaew.com/startyourcareer](https://www.icaew.com/startyourcareer)

Find out more
about Louise's story
[icaew.com/louise](https://www.icaew.com/louise)

HOW TO BECOME CHARTERED

To become an ICAEW Chartered Accountant you must complete 450 days of on-the-job training alongside the study elements of the ACA qualification.

To do so you will need to secure a training agreement with a company or accountant authorised by ICAEW. The training agreement will outline the support you'll receive during training and will include details about tuition, study leave and mentoring.

As well as offering study leave, employers will usually pay for your tuition with a dedicated provider, and also pay for your exam and student registration fees. You'll need to complete the ACA qualification before you can apply to become a member of ICAEW.

Apply to a training vacancy with an ICAEW Authorised Training Employer now at train.icaew.com

OTHER ROUTES TO CHARTERED ACCOUNTANCY

You can also study the ICAEW Certificate in Finance, Accounting and Business (ICAEW CFAB), a standalone qualification that covers the first six modules of the ACA.

Find out more about ICAEW CFAB and the BFP now at icaew.com/icaewcfab

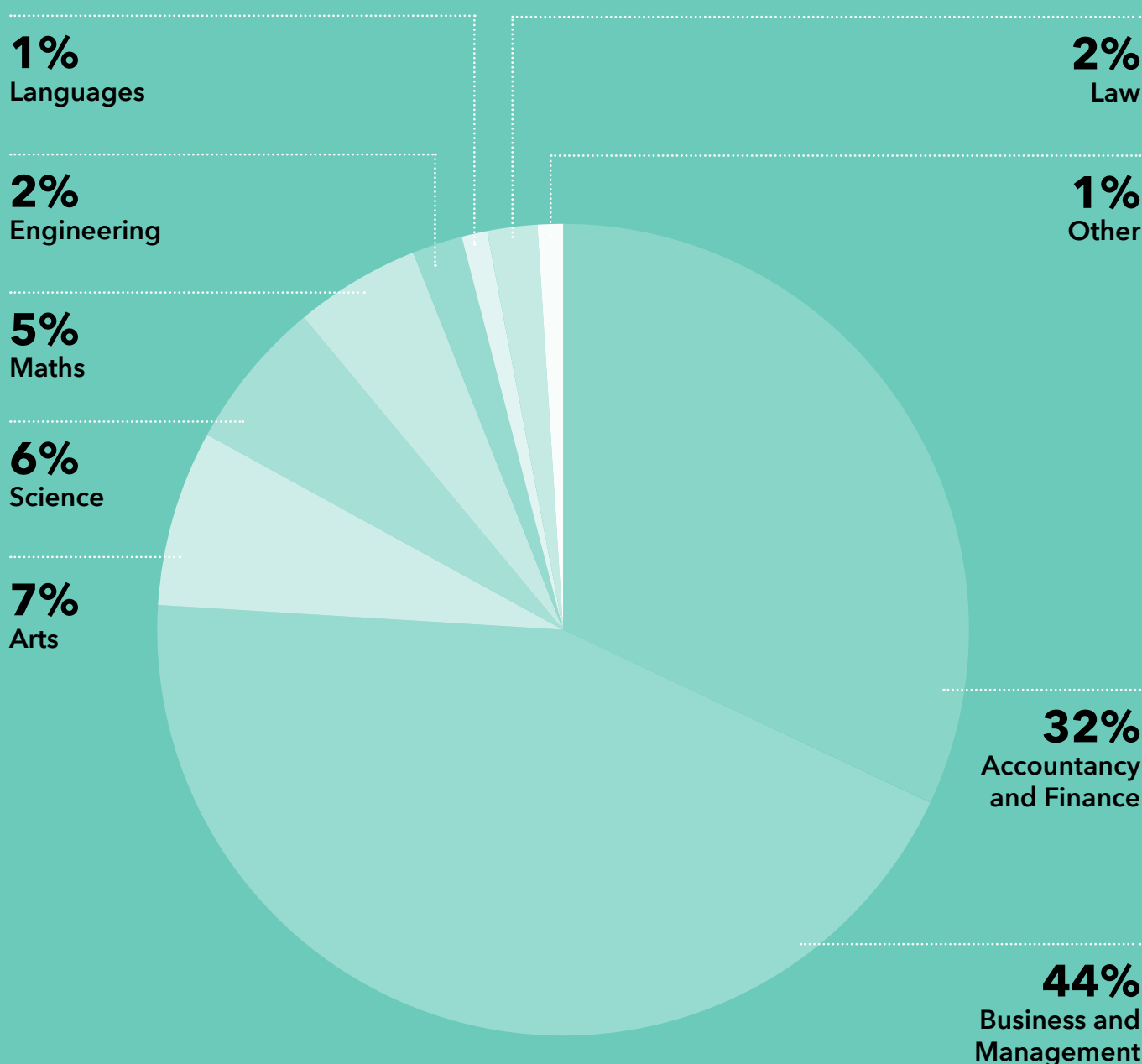
TRAINING AS AN INDEPENDENT STUDENT

If you've not been able to secure a training agreement, but want to take steps to qualifying as an ICAEW Chartered Accountant you are able to register as an independent ACA student. You will still need to complete the required work experience and professional development with an ICAEW Authorised Training Employer, but you will have the opportunity to start studying the ACA and take exams.

Read more about studying as an independent student here: icaew.com/studyindependently

WHO CAN STUDY OUR QUALIFICATIONS?

You don't need a degree in accounting, finance or business to study for the ACA. In fact, 68% of our current students who hold a degree did not study accounting and finance at university.*



*UK ACA students in a training agreement.

[icaew.com/startyourcareer](https://www.icaew.com/startyourcareer)

HOW MUCH CAN YOU EARN?

Trainee and qualified chartered accountants can expect extremely competitive salaries.

£35k*

is the average graduate starting salary for Accounting and Professional Services in the UK.

£58k**

is the global average salary for a newly qualified ICAEW Chartered Accountant with up to two years of experience.

£106k**

is the average global member salary across all sectors.

£131k**

is the average global member salary for those working in business, but it's not the limit.

Apply for a training agreement at train.icaew.com

* High Fliers: The Graduate Market in 2023.

** Indicative based on mean averages of specified salary bands - Member profile response 2023.

// Accountants are already changing the world.

Vincent Egunlae

Investment Banker and Co-founder
of The Open Private School

When I left university, I didn't have much idea about what I wanted to do with my life. I googled 'lucrative careers', and the first thing that came up was CEO. I did some research into what the most successful CEOs had in common and many seemed to have strong finance backgrounds, that's when I decided to become an accountant.

Fast-forward a few years and I set up my firm's diversity, equity and inclusion (DEI) action group. The success of the action group inspired me to help set up The Open Private School, a charity that gives state school pupils access to mentors who they otherwise wouldn't get the opportunity to meet.

All our mentors are brilliant people - they are opening young people's minds to the possibility of the person that they can become.

I have a very strong relationship with the ICAEW - I see it as a massive family. The brilliance of the ACA is that you can do anything, and I think accountants are already changing the world.

[icaew.com/startyourcareer](https://www.icaew.com/startyourcareer)

Find out more
about Vincent's story
[icaew.com/vincent](https://www.icaew.com/vincent)



YOUR IMPACT AS AN ICAEW CHARTERED ACCOUNTANT

Your ability to solve problems is needed in every part of the economy. So, you really can work in any industry that fascinates you.

Here are just a few of the things you can do with the qualification.



FOLLOW YOUR CURIOSITY

From helping to launch a groundbreaking piece of new technology to deciding whether to invest in a new start-up, your vision can delve into a vast range of exciting challenges.



CHANGE LIVES

Play a key part in helping charities raise and spend funds that can save lives and change the world - use your talent to support a cause you're passionate about.



REACH THE TOP

Pushing boundaries sets chartered accountants apart from the rest. It's no surprise that you'll find ICAEW Chartered Accountants as CEOs of multinational companies.



EXPLORE THE WORLD

Recognised as a premier business qualification in 146 countries, the ACA is your passport to take your career wherever you want to go.

NEXT STEPS

Now that you've explored the world of chartered accountancy and all the opportunities it has to offer, you're ready to take the next steps:

1

RESEARCH

Visit our **website** to find out more about our qualifications. Sign up to our newsletter to receive employability tips, job updates and information about careers in accountancy. You can also hear from our students and members and learn about the different routes open to you.

2

APPLY

Now you're ready to start looking for a career. Start your search early and get to know the employer and their values.

Create a profile and apply for ACA training jobs at **train.icaew.com**

3

KEEP IN TOUCH



ICAEW Careers



train.icaew.com



@ICAEW_Careers



@icaew



Become an ICAEW Chartered Accountant

Chartered accountants are talented, ethical and committed professionals. ICAEW represents more than 208,000 members and students around the world. 99 of the top 100 global brands employ ICAEW Chartered Accountants.*

Founded in 1880, ICAEW has a long history of serving the public interest and we continue to work with governments, regulators and business leaders globally. And, as a world-leading improvement regulator, we supervise and monitor around 11,500 firms, holding them, and all ICAEW members and students, to the highest standards of professional competency and conduct.

We promote inclusivity, diversity and fairness and we give talented professionals the skills and values they need to build resilient businesses, economies and societies, while ensuring our planet's resources are managed sustainably.

ICAEW is working towards becoming net zero, demonstrating our commitment to tackle climate change and supporting the UN Sustainable Development Goal 13.

ICAEW is a founding member of Chartered Accountants Worldwide (CAW), a global family that connects over 1.8m chartered accountants and students in more than 190 countries. Together, we support, develop and promote the role of chartered accountants as trusted business leaders, difference makers and advisers.

We believe that chartered accountancy can be a force for positive change. By sharing our insight, expertise and understanding we can help to create sustainable economies and a better future for all.

[charteredaccountantsworldwide.com](https://www.charteredaccountantsworldwide.com)
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* includes parent companies. Source: ICAEW member data February 2024, Interbrand, Best Global Brands 2023