

Modern finance systems for charities

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Adapta Consulting

We are:

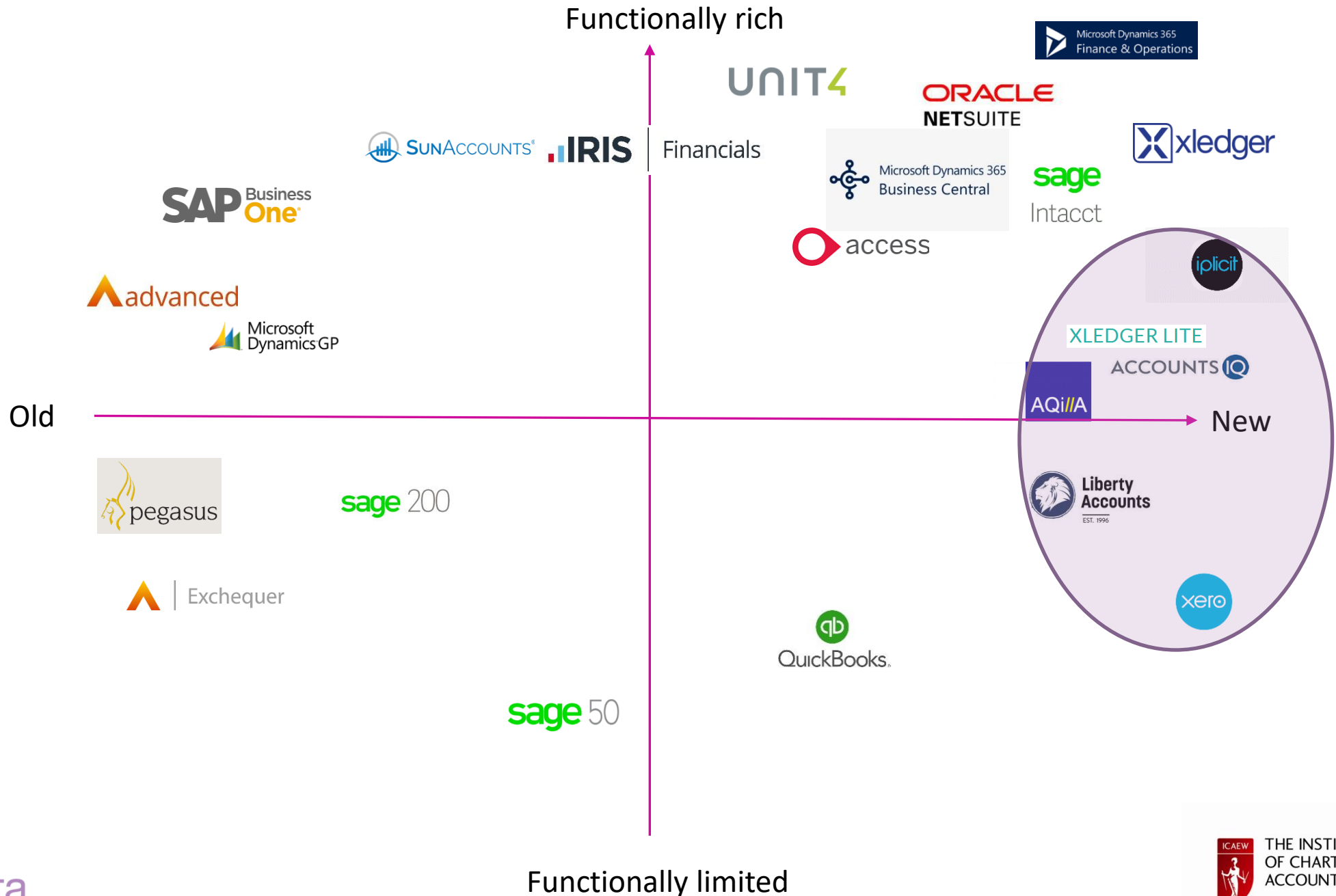
- A specialist information systems consultancy
- We only work with not-for-profit organisations
- We are completely supplier-independent
- We originally spun out from the audit firm Sayer Vincent

I am:

- Former deputy CEO of the Charity Finance Group
- Working in charity sector since 1985
- Diploma in Charity Accounting (ICAEW)
- Trustee of Keep Britain Tidy

Modern?

- Always available, any place, any time
- Software as a service (pay per user per month)
- Browser-based (no local software) and user friendly
- Accessible to non-finance users
- Always on latest version
- Easy to integrate
- No dependence on Excel for reports



Some of the market leaders:

- <https://www.accountsiq.com/>
- <https://www.aqilla.com/>
- <https://iplicit.com/>
- <https://www.libertyaccounts.com/>
- <https://www.xero.com/uk/business-type/non-profit-accounting/>
- <https://xledger.com/uk/xledger-lite/>

Some others to consider:

- <https://www.datadevelopments.co.uk/MyFundAccounting>
- <https://www.benchmark-software.co.uk/free-software-for-charities/>
- <https://www.harlequinsoftware.co.uk/software-services/charitable-accounting/>
- <https://omegachurch.co.uk/>
- <https://paxtoncharities.co.uk/>
- <https://www.skynetcharity.co.uk/#>

Why do many charities fail to invest in finance systems?

- ‘The minimization of the finance function in the non-profit sector – for reasons related to capacity, funding, staff and management skill sets, and even culture, ultimately reduces the organisation’s ability to fulfil its social mission’.
- *State of the non-profit finance function, ACCA 2016*
- <https://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2016/february/state-of-the-non-profit-finance-function.html>

Drivers for change

- Poor management information/reporting
- Non finance staff do not 'trust' finance reports
- Reports not timely or accurate
- Lack of automation/integration
- Finance staff bogged down with inefficient processes
- Duplication of effort
- Need to use spreadsheets to manipulate data

For more information:



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