

**We.**

**Can.**

**Do.**

**This.**

# Managing fraud in the current environment

Monday 18 October 2021

[preventcharityfraud.org.uk](https://preventcharityfraud.org.uk)

# Presenters



Daniel Helps, **British Council**

Sophie Wales, **ICAEW**

Brendan Weeks, **Smith and Williamson**

## **Chair**

Mia Campbell, **Fraud Advisory Panel**

## Sign the pledge

**My charity pledges to work actively to prevent fraud wherever it might occur in our organisation.**



**In making this pledge we promise to:**

### 1. Appoint

a suitable person (staff member, volunteer or trustee) to champion counter fraud work throughout our organisation.

### 2. Ensure

that all our trustees are aware of their legal duty to protect the charity's assets.

### 3. Consult

with staff, volunteers and trustees to identify the types of fraud that threaten us and the ways we can prevent them.

### 4. Create

a written fraud policy and share it regularly – with staff, volunteers and trustees – so that everyone understands what fraud is and how they can help prevent it.

### 5. Perform

checks on the individuals and organisations with whom we have a financial relationship.

### 6. Assess

each year how well our fraud controls are working, taking into account new risks and making improvements as needed.

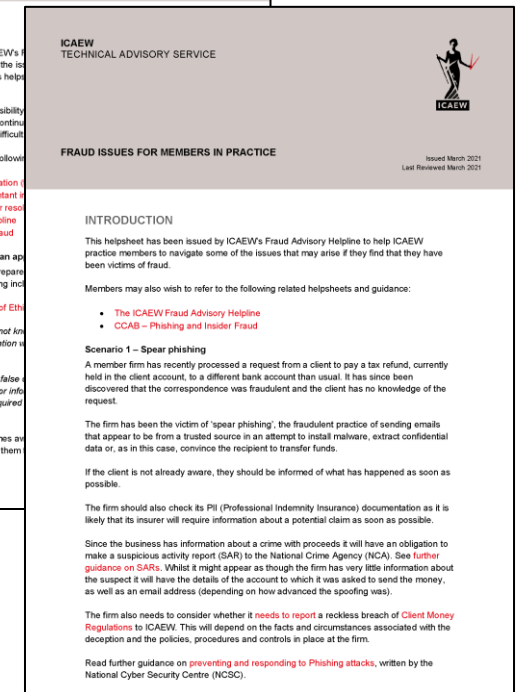
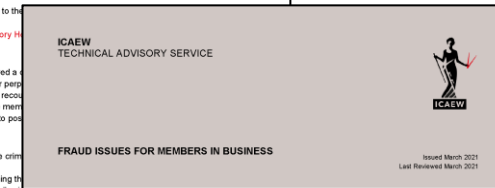
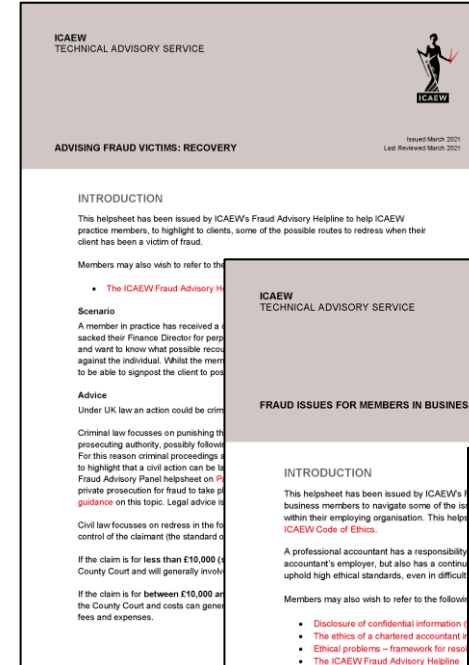
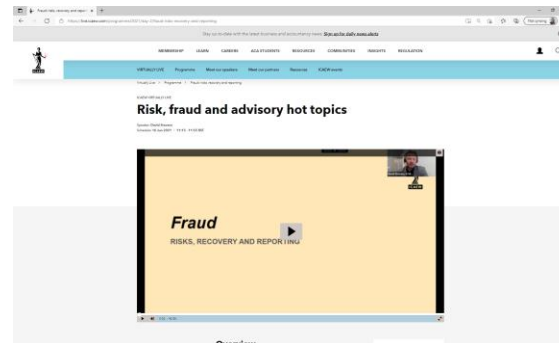
## Fraud accounts for more than a third of all crime

- 65% of charities fear for their financial security over the next 6 – 12 months.
- 65% of charities think the pandemic has increased their risk of fraud.
- Whistleblowing reports to the Charity Commission have increased by 75% over the past year.
- Common frauds experienced by charities include payment diversion, theft of cash/assets and phishing emails.

# ICAEW Support and Guidance



- Fraud Advisory Helpline
- Technical Advisory Services helpsheets
- Fraud risks, recovery and reporting webinar
- ICAEW insights podcast on charity fraud and ransomware



For more information visit: [icaew.com](https://www.icaew.com)

**We can do this.  
TOGETHER.**

**Charity Fraud  
Awareness Week 2021**

**[preventcharityfraud.org.uk](https://preventcharityfraud.org.uk)**