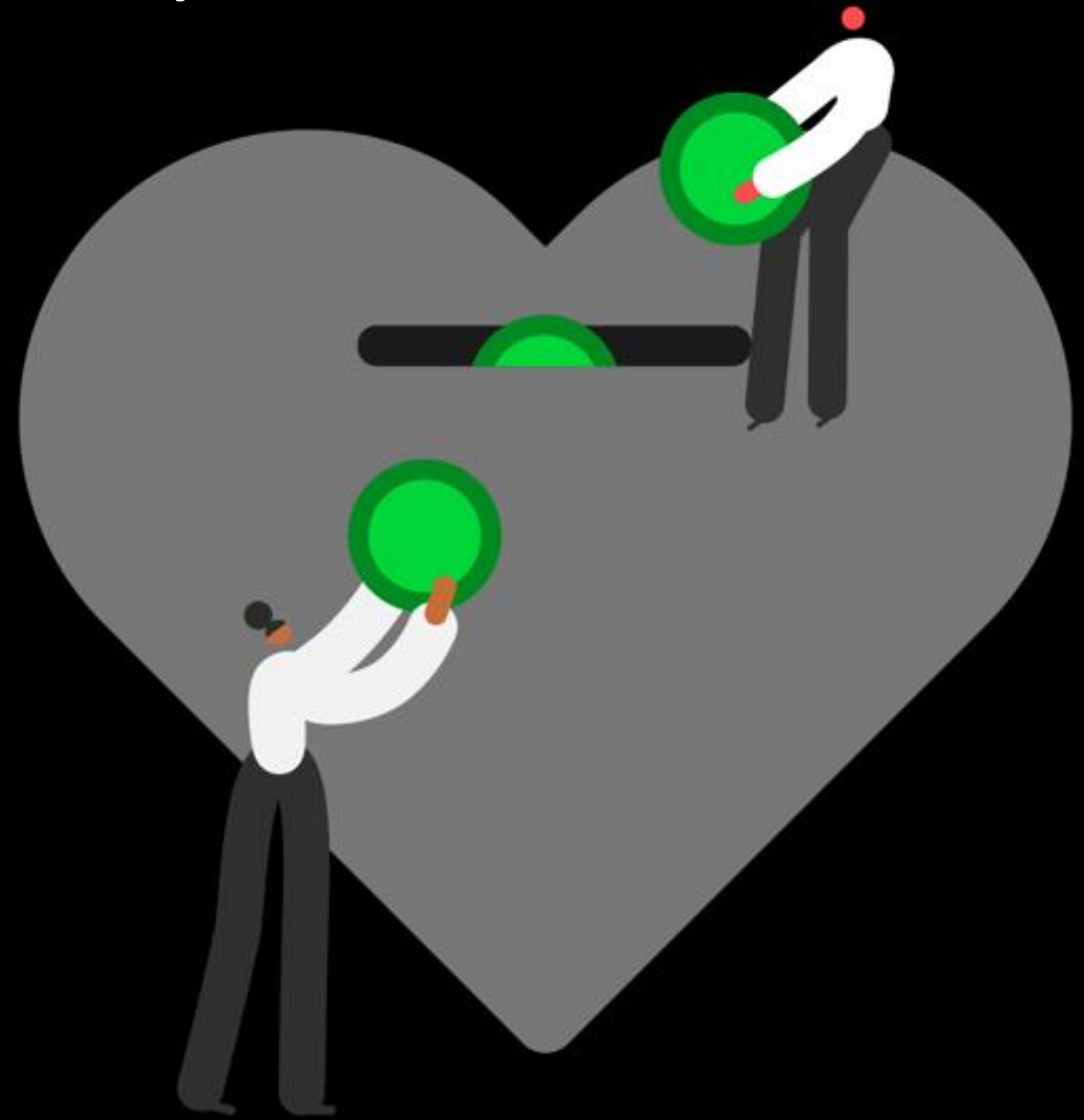


Selecting a finance system for your charity's needs

Digital technology to support your mission



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Sage

Selecting a finance system for a charity

- **Customer Story: Joeline Chisholm – British Mountaineering Council.**
- **Selecting a Finance System – Typical path.**
- **What AI suggests charities consider and what us humans have to say about it.**
- **Most frequent asks from NFPs**
- **What AI suggests about tender processes and our human view.**
- **Questions & Guidance**

Free Resources:

Nonprofit Accounting Buyer's Guide

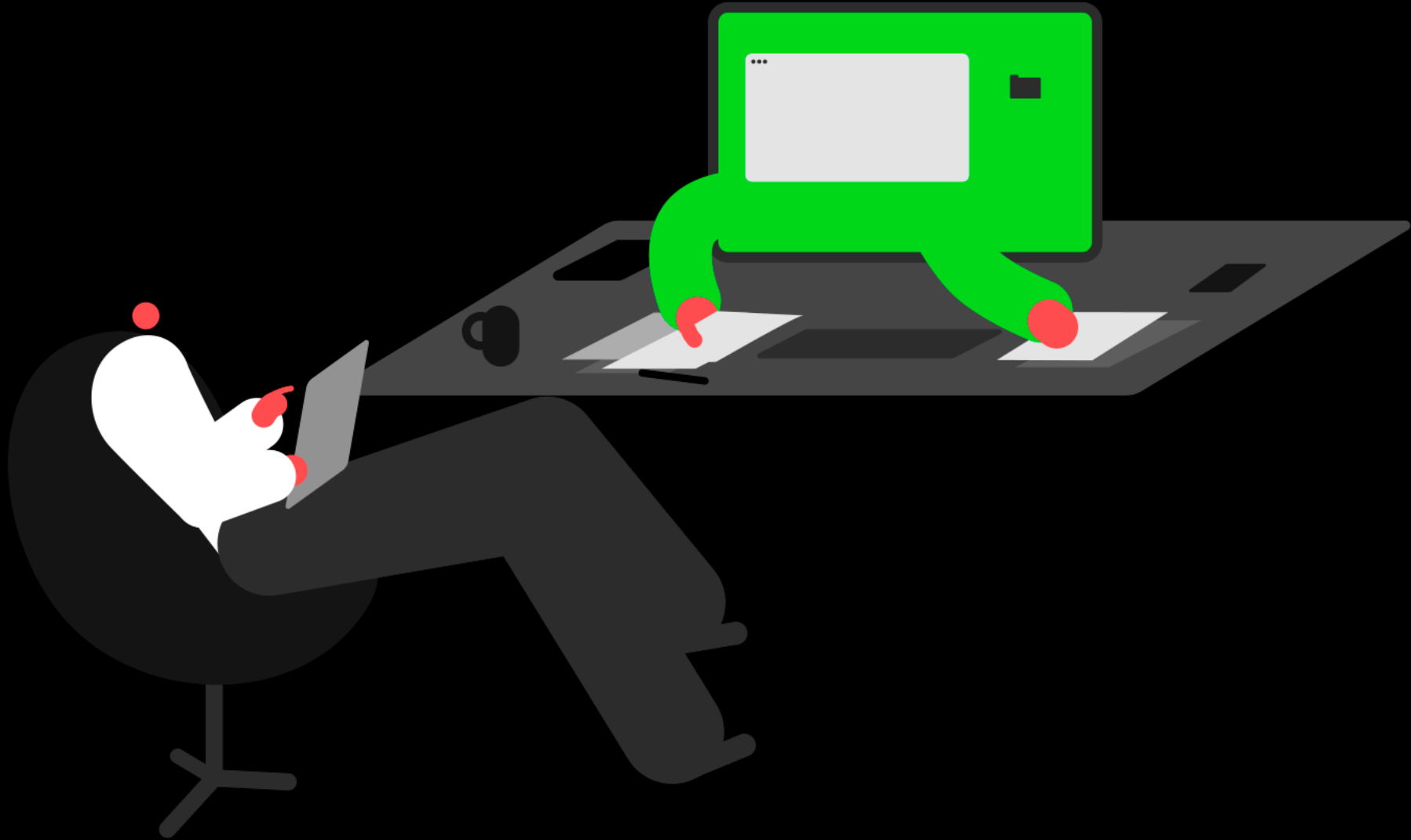
Nonprofit Accounting Buyer's Checklist



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Case Study – A Customer's Experience



Selecting a Finance System

You become aware of a problem

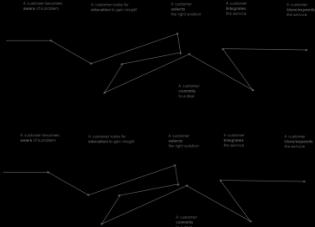
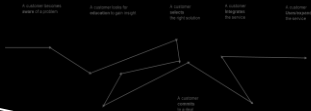
You look for education to gain insight

You select the right solution

You integrate the service

You use and expand the service

You make your first financial commitment



ChatGPT – Suggested to consider



Scalability

“Your charity may be small now, but you want to make sure that the finance system you choose is able to grow with you as your organization expands. This means that the system should be able to handle an increasing number of transactions, users, and data.”



Automation

“Automation can help increase efficiency and productivity within your charity. Look for a finance system that allows for automated processes such as deferred revenue, purchasing workflows, and batch processing.”



Reporting and analytics

“Having access to accurate and up-to-date financial data is crucial for making informed decisions. Look for a finance system that offers robust reporting and analytics capabilities, so that you can easily track your charity's financial performance and identify areas for improvement.”

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Most Common Charity Requirements

Reporting Multi-dimensional

Workflow Approvals

Multi-Entity

Live bank reconciliation

Cloud System required

Integrations

Eliminate excessive use of Excel

VAT and partial reclaims

Restricted Funds / Grant tracking

Budgeting and Forecasting

On-Going Service



ChatGPT – Consideration of Obstacles



Time Constraints / evaluation

“Charities often have limited resources and staff, and a full tender process can be a significant drain on these resources. The process of preparing a tender document, evaluating responses, and negotiating contracts can take several months to complete, which can divert staff away from other important tasks.”



Limited Supplier Options

“Charities may find that the number of suppliers who are able to meet their specific requirements is limited. This can restrict the charity's ability to find the best solution for their needs, and may lead to compromises on the quality of the system.”

ChatGPT – Considerations of Obstacles



Risk of supplier failure

“Charities may be at risk of supplier failure, which can result in the loss of data and disruption to the charity's operations. This can be particularly problematic if the charity relies heavily on the system for its operations.”



Lack of user engagement

“Charities may find that the process of selecting a new financial management system does not engage the users of the system. This can lead to a lack of buy-in from users, which can negatively impact the implementation and adoption of the new system.”

Free Resources & More Questions



White paper

Sage Intacct The Nonprofit Accounting Software Buyer's Guide

The ultimate guide to selecting the best accounting and financial management software for your nonprofit

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Checklist

Sage Intacct Nonprofit Accounting Software Buyer's Checklist

40 essential features of a modern accounting system



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Thank you

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