



*Becoming an independent NED: what  
you need to know to succeed  
10 September 2019*

PHILIPPA KELLY

GARY DIXON

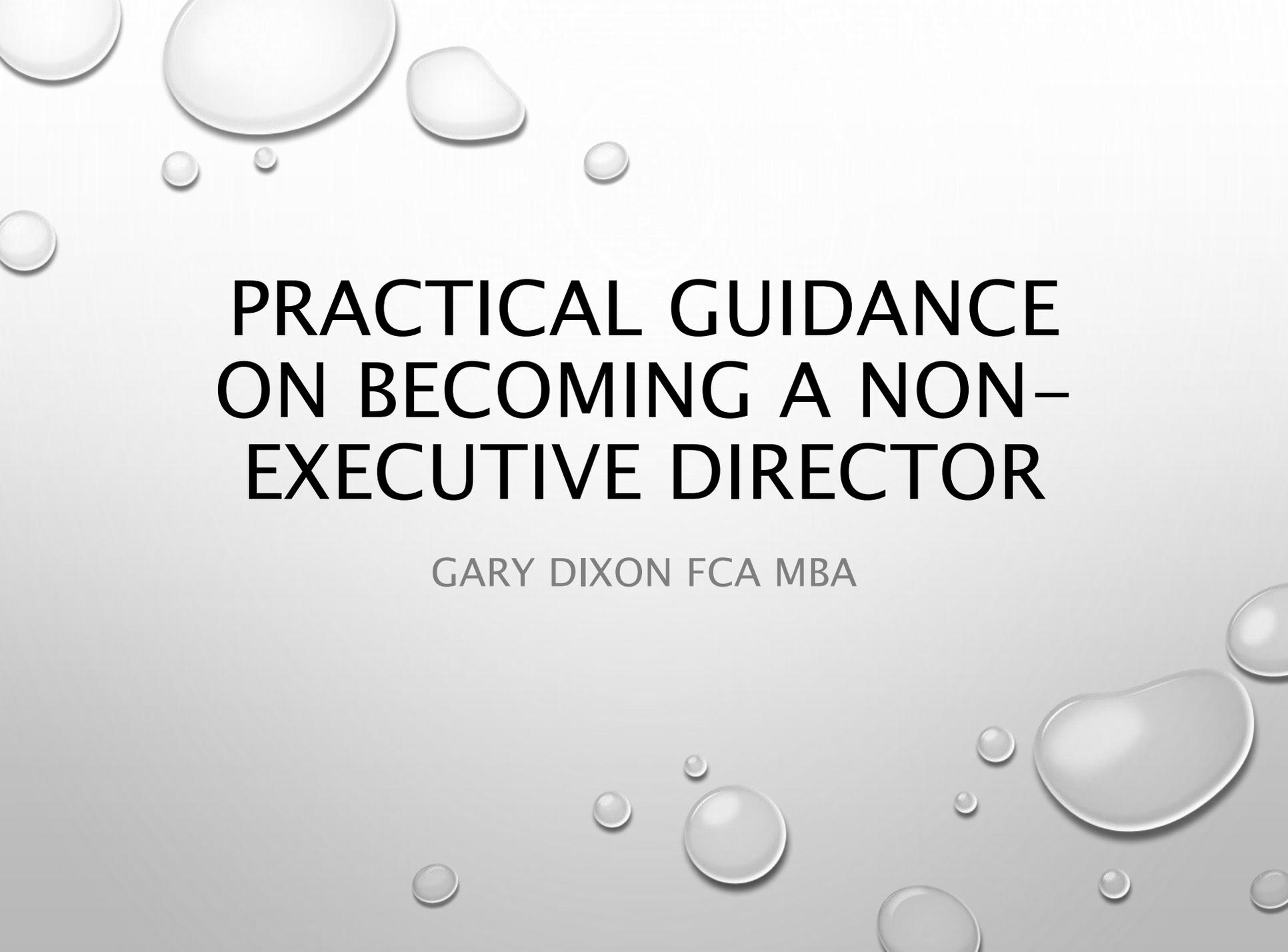
# *Presenters*



Philippa Kelly  
Head of Financial  
Services  
ICAEW Financial  
Services Faculty

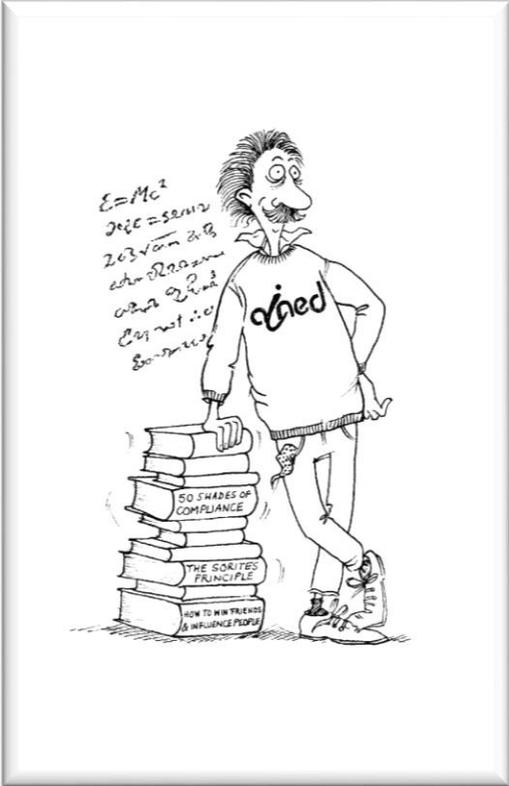


Gary Dixon  
Non Executive Director  
at Universities  
Superannuation  
Scheme (Ltd)

The background of the slide is a light gray gradient with several realistic water droplets of various sizes scattered across it. The droplets have highlights and shadows, giving them a three-dimensional appearance. The title text is centered in the middle of the slide.

# **PRACTICAL GUIDANCE ON BECOMING A NON- EXECUTIVE DIRECTOR**

GARY DIXON FCA MBA



# NOLAN PRINCIPLES

## AS DEFINED:

- SELFLESSNESS
  - INTEGRITY
  - OBJECTIVITY
  - ACCOUNTABILITY
  - OPENNESS
  - HONESTY
  - LEADERSHIP
- PARTICULARLY FOR NEDS
  - *OBJECTIVITY*
  - *INTEGRITY*
  - *ACCOUNTABILITY*
  - *LEADERSHIP*
  - HONESTY
  - OPENNESS
  - SELFLESSNESS

# SENIOR MANAGERS & CERTIFICATION REGIME

- COMMON SENSE, REALLY!
- STRUCTURE & RESPONSIBILITIES
- “APPROPRIATE SKILLS, KNOWLEDGE & AUTHORITY”
- FUND MANAGEMENT SECTOR – WHY? WHAT PROGRESS?

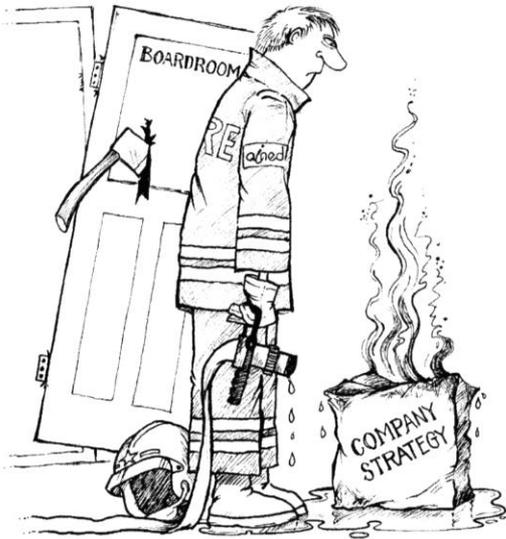
# THE NATURE OF THE ROLE

- EXECUTIVE V NON-EXECUTIVE
- NED V INED
- REGULATION AND NED ROLES
- ARE YOU READY?
- PRACTICAL CONSIDERATIONS



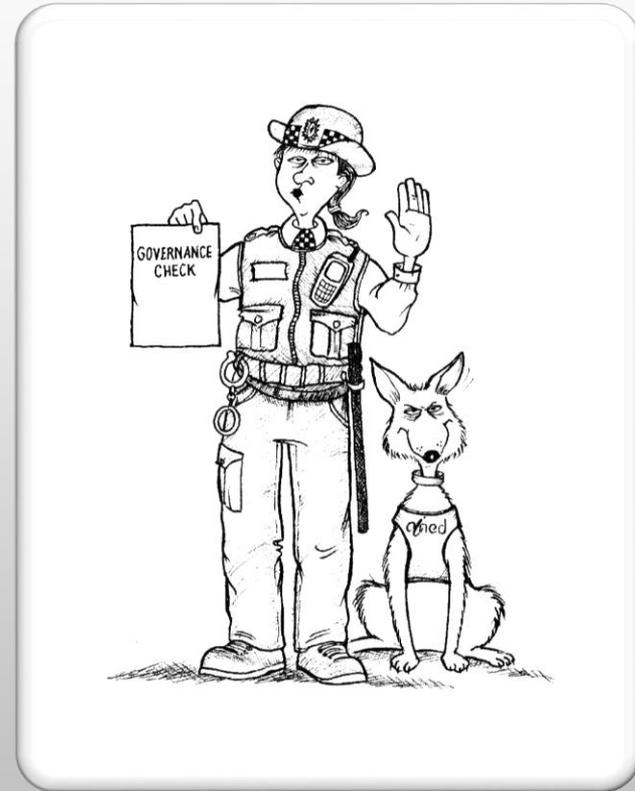
# HOW TO GET THE FIRST ROLE:

- RECOGNISE THAT IT WILL BE DIFFICULT
  - RESEARCH, RESEARCH AND MORE RESEARCH
  - SKILLS AUDIT
  - PROFILE AND EXECUTIVE PRESENCE
  - PREPARATION
- 



**SO, DAY  
ONE IN  
THE  
ROLE.....**

# FURTHER CONSIDERATIONS





*Any questions?*

## *Future webinars and events*

- Webinars (booking details available shortly)
  - 30 October 2019, Senior Managers & Certification Regime
  - 12 November 2019, TCFD: Task Force on Climate-related Financial Disclosures
  - 21 January 2020, CASS – Preparing for the Audit
- Other Events
  - 12 September 2019, IFRS 17 Insurance Contracts: Approaching Implementation
  - 15 October 2019, Banking CPD Workshop
- Further information regarding 2019 Financial Services Faculty events can be found at **[icaew.com/fsfevents](https://www.icaew.com/fsfevents)**

# *Thank you for attending*

Please take the time to fill out our short survey

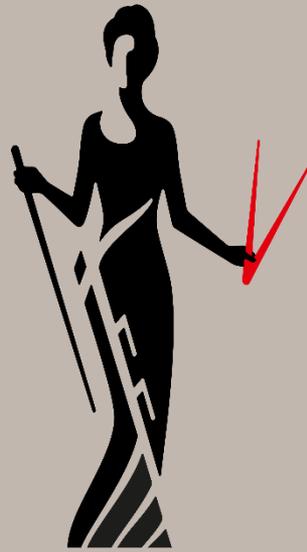
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