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**ICAEW Seminar
Managing Redundancies
in Hospitality**

11th November

With Debra Adams ACMA



Hospitality is:

- the third largest employer in the UK
- big business: a £130bn turnover, 5% of GDP
- an industry of entrepreneurs: over 90% of hospitality businesses are local SMEs
- the third largest employer with 3.2 million workers generating 1 in 6 new jobs in the last decade

Source: UK Hospitality

The costs to hospitality businesses of a second lockdown will be even heavier than the first, coming after periods of forced closure, the accumulation of mass debt and then significantly lower trading due to the restrictions of recent weeks.

UK Hospitality



02

Impact of technology and focus on data analysis rather than data collection



01

Centralisation of finance roles from unit to cluster – changing the role



03

New skill sets required

Planning for the future

- Update professional profile
- Join relevant networks
- Enrol for short courses
- Attend online events
- Manage wellbeing
- Seek help from your trade association



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