



## An overview of UK Export Finance products

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Export finance question	How UK Export Finance can help	How it works
What if I need working capital?	Export Working Capital Scheme	Your bank can provide the working capital you might need to deliver an export contract. UKEF provides a guarantee to your bank so they can do this.
What if I am asked to provide an advance payment guarantee or tender, performance and warranty bonds?	Bond Support Scheme	If you need a bond, your bank can help you by issuing one to your overseas customer. UKEF provides a guarantee to your bank so they can do this. This may also improve your working capital by releasing cash that is sometimes required by the bank to secure the bond.
What if I am concerned that a bond may be called through events outside my control?	Bond Insurance Policy	UKEF can provide an insurance policy to protect you against a demand for payment under a bond which is either unfair or caused by political events.
How do I protect myself against not being paid by my buyer?	Export Insurance Policy	UKEF provides an insurance policy that covers you against not being paid under your export contract. The policy covers costs incurred if the export contract is terminated because your buyer defaults, before the goods are delivered, or if they fail to pay due to specified political, economic or administrative events.
What else can I do to reduce my payment risk?	Letter of Credit Guarantee Scheme	Letters of Credit are one of the safest ways to make sure you get paid. UKEF provides a guarantee to your bank so they can confirm a Letter of Credit.
I am providing goods or services on payment terms of two years or more. How can I be sure I'll receive stage payments from the buyer?	Buyer and Supplier Credit Facilities	Banks can provide loans to exporters or overseas buyers to help fund payment terms of two years or more. UKEF provides a guarantee to your bank so it can do this. These loans involve stage payments – this means you'll receive payments in line with your contract and your buyer will be given credit to pay over an extended period.
	Direct Lending Facility	UKEF also provides loans directly to overseas buyers so they can purchase goods and services from the UK.

## ICAEW services

### Business Advice Service

Being aware of and understanding the necessary aspects of international trade are critical to a successful business looking to export.

ICAEW's Business Advice Service offers a free, straightforward discussion with an ICAEW Chartered Accountant. There's no obligation after your first free session, just practical thinking to help your business succeed. To find your local ICAEW firm, visit [businessadviceservice.com](https://businessadviceservice.com)

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### ICAEW Library & Information Service

Our Library & Information Service provides access to a range of information on over 180 countries, including guides to doing business and information on the tax climate in each jurisdiction. The country guides can be found at [icaew.com/countryresources](https://icaew.com/countryresources)

There is also a range of useful information on importing and exporting at [icaew.com/import-export](https://icaew.com/import-export)

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